

**CAMINO REAL REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION**

WHEREAS, the Camino Real Regional Mobility Authority (the CRRMA) issued a Request for Proposals to Provide Underwriting Services (the RFP) on January 30, 2014 in order to update its pool of potential underwriters;

WHEREAS, proposals from seventeen (17) interested parties were received by February 19, 2014, as the due date identified within the RFP, and each interested party's submittal has been reviewed and a recommendation for the proposed Underwriter Pool has been presented to the CRRMA Board; and

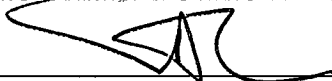
WHEREAS, the CRRMA Board of Directors now desires to select an Underwriting Pool pursuant to and in accordance with the RFP, thereby identifying various underwriters from which the CRRMA may select individual underwriters or a pool of such underwriters, as necessary, from time to time.

NOW, THEREFORE, BE IT RESOLVED BY THE CAMINO REAL REGIONAL MOBILITY AUTHORITY:

THAT the CRRMA hereby selects the Underwriting Pool more fully identified within **ATTACHMENT "A"** to this Board Resolution; provided, however, that CRRMA Board approval shall be required per transaction; and **THAT** the Executive Director is authorized to take such steps as may be necessary to effectuate the intent of this Board Resolution.


PASSED AND APPROVED THIS 9TH DAY OF APRIL 2014.

**CAMINO REAL REGIONAL
MOBILITY AUTHORITY**



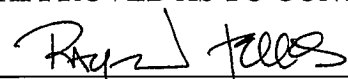
Scott McLaughlin, Chair

ATTEST:



Board Secretary

APPROVED AS TO CONTENT:



Raymond L. Telles
Executive Director

ATTACHMENT "A"

CAMINO REAL REGIONAL MOBILITY AUTHORITY UNDERWRITING POOL

The Underwriter Pool for the Camino Real Regional Mobility Authority (CRRMA) includes those firms identified below, pursuant to and in accordance with the Request for Proposals to Provide Underwriting Services to the CRRMA on January 30, 2014.

National

- Bank of America Merrill Lynch
- Citi
- JP Morgan

Regional

- Raymond James
- Southwest Securities
- Stifel Nicolaus

M/WBE

- Cabrera Capital Markets
- Estrada Hinojosa
- Ramirez & Co.

[END OF ATTACHMENT]