

CAMINO REAL REGIONAL MOBILITY AUTHORITY
FINANCE COMMITTEE MEETING

Small Conference Room, 10th Floor of El Paso City Hall
Thursday, February 18, 2010
10:00 AM

FINANCE COMMITTEE MINUTES

The Finance Committee of the Camino Real Regional Mobility Authority (CRRMA) Board met at the above place and date. The meeting was called to order at 10:02 a.m. David Marcus, Committee Chair, was present and presiding. The following committee members were present:

Susan Melendez
Ralph Adame

AGENDA

1. Call to Order.

The meeting was called to order at 10:02 a.m.

2. Approval of the CRRMA Finance Committee meeting minutes of October 27, 2009.

Motion made by Mr. Adame, seconded by Mr. Marcus and unanimously carried to approve the minutes from the October 27, 2009 meeting.

AYES: Mr. Marcus, Mr. Adame and Ms. Melendez

NAYS: None

ABSTAIN: None

ABSENT: None

3. Presentation, discussion and action on the draft Fiscal Year 2009 Audited Financial Report.

Teri Reinert, CPA and Melisa Guerra of the Peña, Briones & McDaniels accounting firm presented the draft audit and answered questions from the Committee. The Committee Chair requested two revisions: (i) add footnotes; and (ii) delete a column on page 19.

Motion made by Ms. Melendez, seconded by Mr. Adame and unanimously carried to accept the audit and forward to the full Board for consideration with the Committee Chair's requested revisions.

AYES: Mr. Marcus, Mr. Adame and Ms. Melendez
NAYS: None
ABSTAIN: None
ABSENT: None

4. Discussion and action regarding CRRMA monthly financial reports.

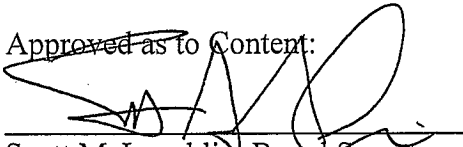
The Committee discussed the format for reporting with staff and gave staff instruction.

Motion made by Mr. Adame, seconded by Ms. Melendez and unanimously carried to approve the revised format of the financial reports and a change to quarterly reporting to the full Board.

AYES: Mr. Marcus, Mr. Adame and Ms. Melendez
NAYS: None
ABSTAIN: None
ABSENT: None

Motion made to adjourn at 10:28 a.m. by Mr. Adame, seconded by Ms. Melendez and unanimously carried.

PLEASE NOTE: AUDIO OR VIDEO RECORDINGS OF THE MEETING AND ATTACHMENTS ARE ON FILE WITH THE ORIGINAL AGENDA/MINUTES AT THE CAMINO REAL REGIONAL MOBILITY AUTHORITY OFFICE.

Approved as to Content:


Scott McLaughlin, Board Secretary