

CAMINO REAL REGIONAL MOBILITY AUTHORITY
FINANCE COMMITTEE MEETING

Small Conference Room, 10th Floor of El Paso City Hall
Tuesday, April 12, 2011
1:00 PM

FINANCE COMMITTEE MINUTES

The Finance Committee of the Camino Real Regional Mobility Authority (CRRMA) Board met at the above place and date. The meeting was called to order at 1:05 p.m. Susan Melendez, acting Committee Chair, was present and presiding. The following Committee members were present:

Susan Melendez
Jim Volk

Not Present:
David Marcus

AGENDA

1. Call to Order.

The meeting was called to order at 1:05 p.m.

2. Approval of the CRRMA Finance Committee meeting minutes of March 1, 2011.

Motion made by Mr. Volk, seconded by Ms. Melendez and unanimously carried to approve the minutes from the March 1, 2011 meeting.

AYES: Mr. Volk and Ms. Melendez
NAYS: None
ABSTAIN: None
ABSENT: Mr. Marcus

3. Discussion and action on all matters incident and related to the issuance and delivery of Camino Real Regional Mobility Authority Pass-Through Toll Transportation Revenue Refunding Bonds, Series 2011, including the development of a recommendation on the adoption of a bond resolution and approval of a form of supplemental indenture relating thereto.

Raymond Telles, CRRMA Executive Director, provided background on this item. Troy Madres with the First Southwest Company, as CRRMA Financial Advisor, and Paul Braden, as CRRMA Bond Counsel, provided additional comments and answered questions by the Committee. After review, it was determined by the CRRMA's Financial Advisor and Bond Counsel that a refunding would not result in a significant benefit to the CRRMA at this time. Rather, the recommendation was made to simply pre-pay the bonds with any excess TxDOT payments as an alternative to refunding at this time.

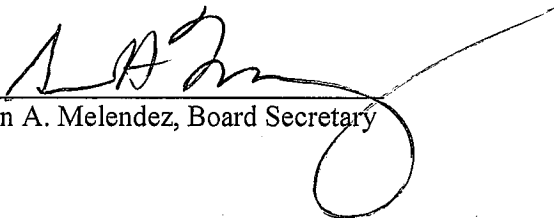
Motion made by Mr. Volk, seconded by Ms. Melendez and unanimously carried to recommend to the full CRRMA Board that the CRRMA not pursue the proposed refunding of the referenced bonds, but instead to use any surplus TxDOT payments to simply pre-pay the debt.

AYES: Mr. Volk and Ms. Melendez
NAYS: None
ABSTAIN: None
ABSENT: Mr. Marcus

Motion made to adjourn at 1:18 p.m. by Mr. Volk, seconded by Ms. Melendez and unanimously carried.

PLEASE NOTE: AUDIO OR VIDEO RECORDINGS OF THE MEETING AND ATTACHMENTS ARE ON FILE WITH THE ORIGINAL AGENDA/MINUTES AT THE CAMINO REAL REGIONAL MOBILITY AUTHORITY OFFICE.

Approved as to Content:



Susan A. Melendez, Board Secretary