

CAMINO REAL REGIONAL MOBILITY AUTHORITY BOARD  
(CRRMA Board)  
Council Chambers, 2<sup>nd</sup> Floor of El Paso City Hall  
Wednesday, March 9, 2011  
9:00 AM

BOARD MINUTES

The Camino Real Regional Mobility Authority (CRRMA) Board met at the above place and date. The meeting was called to order at 9:00a.m. CRRMA Board Chair Scott McLaughlin present and presiding. The following board members were present:

Susan Melendez  
James Volk  
Rosario Holguin  
Ralph Adame  
David Marcus (arrived at 9:02)

Not present:  
Tony Payan

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**AGENDA**

**1. Call to Order.**

The meeting was called to order at 9:00 a.m.

**2. Public Comments**

No public comments were made.

**3. Adoption of Minutes for the CRRMA Board meeting of February 9, 2011 and the Special CRRMA Board Meeting of February 28, 2011.**

Motion made by Mr. Adame, seconded by Mr. Volk and unanimously carried to approve the minutes from the February 9, 2011 Board meeting and the Special CRRMA Board meeting of February 28, 2011.

AYES: Mr. McLaughlin, Ms. Melendez, Mr. Volk, Ms. Holguin and Mr. Adame

NAYS: None

ABSTAIN: None

ABSENT: Dr. Payan and Mr. Marcus

4. Presentation, discussion and action on the CRRMA's Fiscal Year 2010 Audited Financial Report, as recommended by the CRRMA Finance Committee.

Mr. Rene Peña of the Peña Briones McDaniel & Co. audit firm presented the unqualified audit report for the CRRMA's fiscal year 2010 completed by his firm. CRRMA Finance Committee members noted that this item was heard by the Committee on March 1, 2011, resulting in a motion to recommend adoption by the full CRRMA Board.

Motion made by Mr. Marcus, seconded by Ms. Melendez and unanimously carried to accept the CRRMA Fiscal Year 2010 Audited Financial Report.

AYES: Mr. McLaughlin, Ms. Melendez, Mr. Volk, Ms. Holguin, Mr. Adame and Mr. Marcus  
NAYS: None  
ABSTAIN: None  
ABSENT: Dr. Payan

5. Presentation, discussion and action on a potential refunding of a portion of the CRRMA's Pass-Through Toll Transportation Revenue Bonds from the State Spur 601 (Inner Loop) Project, including the provision of direction to the Executive Director and CRRMA's advisors to move forward with such refunding.

Mr. Wayne Placide, from the First Southwest Company as financial advisor to the CRRMA, provided information relative to a potential refunding proposal for the outstanding bonds of the State Spur 601 (Inner Loop) Project. After discussion, Mr. Raymond Telles, Executive Director, noted that should the Board be interested in pursuing this opportunity, additional review of the potential refunding should occur by the CRRMA's financial advisor and bond counsel, which would result in a request for action at the next Board meeting.

Motion made by Mr. Adame, seconded by Mr. Marcus and unanimously carried to authorize staff and advisors to proceed with the evaluation of the potential refunding.

AYES: Mr. McLaughlin, Ms. Melendez, Mr. Volk, Ms. Holguin, Mr. Adame and Mr. Marcus  
NAYS: None  
ABSTAIN: None  
ABSENT: Dr. Payan

6. Discussion and action on a Board Resolution ratifying the inclusion of the CRRMA in a letter from the State of Texas objecting to the Securities and Exchange Commission's proposed rule regarding the registration of "municipal advisors", whereby such rule would apply to appointed board members, including CRRMA board members.

Mr. Paul Braden, bond counsel for the CRRMA, provided background on the SEC proposed ruling and the letter from the Texas Attorney General in opposition. Mr. Telles

explained that the timing of the request for CRRMA participation in the letter required approval prior to a scheduled board meeting. The request was reviewed and approved by the CRRMA's attorneys. After discussion with the Executive Director, the CRRMA Chair then agreed to approve the inclusion of the CRRMA in the letter of opposition, thereby requiring this action to ratify the inclusion.

Motion made by Ms. Melendez, seconded by Mr. Marcus and unanimously carried to ratify the inclusion of the CRRMA in the Texas Attorney General's letter in opposition to the proposed SEC ruling.

AYES: Mr. McLaughlin, Ms. Melendez, Mr. Volk, Ms. Holguin, Mr. Adame and Mr. Marcus  
NAYS: None  
ABSTAIN: None  
ABSENT: Dr. Payan

7. Discussion and action on the Executive Director's Report:

(a) Team-Tx Meeting – Austin – March 24-25

Raymond Telles noted that he would be attending the Annual Meeting of the Team-Tx organization in Austin on March 24-25 and will brief the Board on the events of the conference at the next meeting. No action was taken on this item.

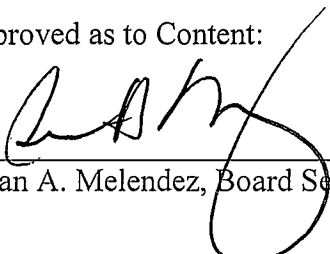
(b) 2011 Planned Procurements – Auditing and Marketing Services

Raymond Telles noted that the prior direction of the Board was for staff to pursue procurements of auditing and marketing services after the completion of the FY10 audit and 2010 annual report and strategic plan. Each of these documents has been or is close to being completed, and staff will pursue the procurements as directed. This item was provided as a reminder to the Board. No action was taken on this item.

Motion made to adjourn at 9:40 a.m. by Mr. Adame, seconded by Mr. Marcus and unanimously carried.

**PLEASE NOTE: AUDIO OR VIDEO RECORDINGS OF THE MEETING AND ATTACHMENTS ARE ON FILE WITH THE ORIGINAL AGENDA/MINUTES AT THE CAMINO REAL REGIONAL MOBILITY AUTHORITY OFFICE.**

Approved as to Content:

  
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Susan A. Melendez, Board Secretary