

JOYCE A. WILSON  
CHAIR

JAMES L. (JIM) SMITH  
VICE CHAIR

DOROTHY M. (SISSY) BYRD  
TREASURER/SECRETARY

SILVESTRE REYES  
BOARD MEMBER



MARYBETH STEVENS  
BOARD MEMBER

LAURA ENRIQUEZ  
BOARD MEMBER

MONICA L. PEREZ  
BOARD MEMBER

RAYMOND L. TELLES  
EXECUTIVE DIRECTOR

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TO: CRRMA Finance Committee Members and Executive Director

FROM: Robert Studer, Director of Finance, CRRMA  
Luis Mier, Treasury Services Coordinator, City of El Paso

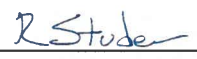
RE: FY 2024 Q1 Quarter Investment Report


DATE: January 9, 2024

The CRRMA added longer duration Treasuries to its portfolio during Q1. The extended durations increase yield while still providing the CRRMA with ample liquidity to meet our obligations. The funds invested in money market accounts have daily liquidity and City staff move funds as needed to cover CRRMA expenses. The CRRMA began the quarter with \$62.8 million and ended the period with \$54.8 million. The decrease in cash is primarily attributed to using TRZ funds from the City of El Paso to pay off State Infrastructure Bank Loan #1 in September. During the quarter, the CRRMA earned \$723k.

Outlook: The Fed held rates steady (5.25% - 5.5%) at its December meeting while signaling it expects to cut rates three times during 2024. The CRRMA will continue to use longer duration treasuries to provide increased yield when appropriate.

All investments in the portfolio are compliant with the CRRMA's Investment Policy and the relevant provisions of the Texas Public Funds Investment Act.

  
Robert Studer  
Director of Finance  
CRRMA

  
Luis Mier  
Treasury Services Coordinator  
City of El Paso

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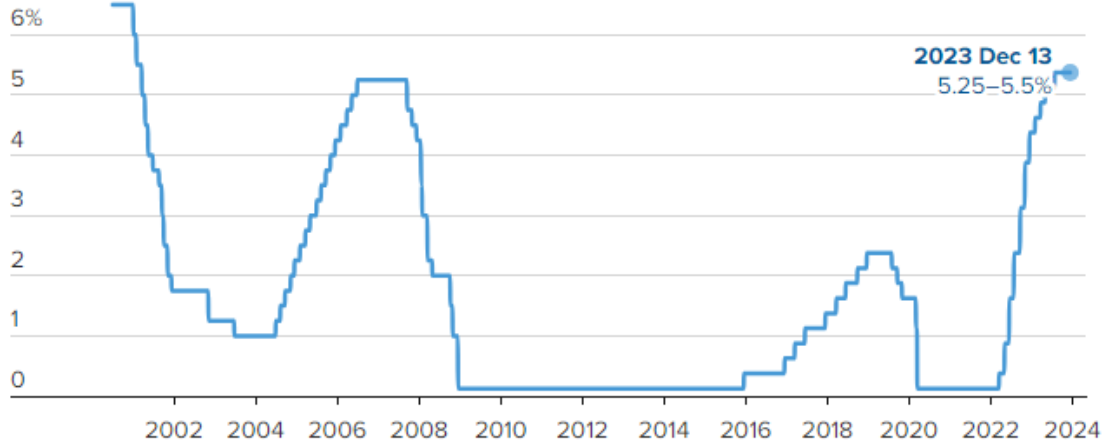
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## Federal funds target rate



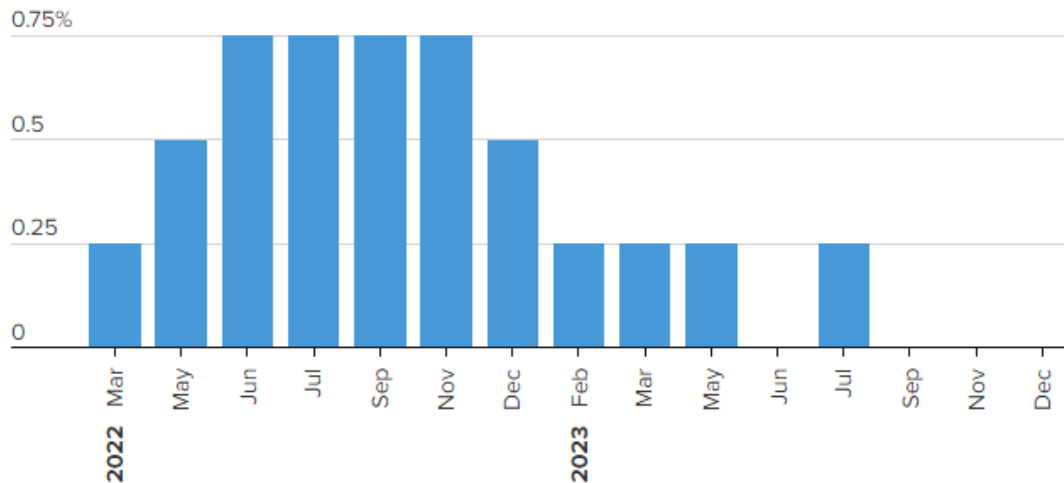
Note: From December 2008 to present, the chart reflects the midpoint of the Federal Reserve's target range. The target rate began in 1982.

Source: [Federal Reserve Bank of New York](#)

Data as of Dec. 13, 2023



## Federal funds rate increases since 2022



Source: [Federal Reserve Bank of New York](#)

Data as of Dec. 13, 2023



CRRMA FY 2024 Q1  
INVESTMENT REPORT

INVESTMENT SUMMARY	Book Value 08/31/23	Book Value 11/30/23	Accrued Interest	Market Value 8/31/23	Market Value 11/30/23	Increase / (Decrease)	% of Portfolio
Cash	\$20,450	\$25,238	\$0	\$20,450	\$25,238	\$4,789	0.05%
Money Market	\$34,734,318	\$35,159,463	\$12,805	\$34,754,954	\$35,172,268	\$417,315	64.20%
Treasuries	\$27,971,961	\$19,586,050	\$86,383	\$27,983,749	\$19,588,981	(\$8,394,768)	35.76%
	<b>\$62,726,729</b>	<b>\$54,770,751</b>	<b>\$99,188</b>	<b>\$62,759,152</b>	<b>\$54,786,488</b>	<b>(\$7,972,665)</b>	<b>100.00%</b>

EARNINGS SUMMARY	FY 23 Q4 Earnings	FY 24 Q1 Earnings	Increase / (Decrease)
Agency	\$305,281	\$239,741	(\$65,539)
Bike Share	\$1,846	\$1,595	(\$251)
Socorro TRZ	\$53,375	\$44,679	(\$8,696)
Streetcar	\$3,940	\$2,770	(\$1,170)
COEP TRZ	\$173,687	\$28,862	(\$144,825)
County VRF	\$378,903	\$404,947	\$26,044
	<b>\$917,031</b>	<b>\$722,594</b>	<b>(\$194,437)</b>

**Camino Real Regional Mobility Authority**  
**Schedule of Portfolio Holdings**  
**As of 11/30/2023**

Issuer/CUSIP	Settlement Date	Face Amount	Cost	Book Value	Market Value	Interest Rate	Maturity Date	Days to Maturity
<b>Money Market</b>								
Morgan Stanley Gov Fund 8302			\$2,983,191	\$2,983,191	\$2,995,997	5.250000	N/A	N/A
Dreyfus Govt Fund 0289			\$32,176,272	\$32,176,272	\$32,176,272	5.210000	N/A	N/A
		\$0	\$35,159,463	\$35,159,463	\$35,172,269	5.213407		
<b>US Treasuries</b>								
US Treasury / 912797HN0	11/15/2023	\$2,112,000	\$2,105,899	\$2,110,475	\$2,110,765	5.301984	12/5/2023	5
US Treasury / 912797HU4	11/15/2023	\$2,113,000	\$2,104,759	\$2,109,337	\$2,109,599	5.307365	12/12/2023	12
US Treasury / 912797HV2	11/21/2023	\$2,000,000	\$1,991,864	\$1,994,479	\$1,994,728	5.338884	12/19/2023	19
US Treasury / 912797HW0	11/28/2023	\$2,000,000	\$1,991,841	\$1,992,424	\$1,992,675	5.354259	12/26/2023	26
US Treasury / 915797GC5	10/17/2023	\$11,450,000	\$11,305,304	\$11,379,334	\$11,381,215	5.447002	1/11/2024	42
		\$19,675,000	\$19,499,667	\$19,586,050	\$19,588,981	5.395894		28.56