

**Camino Real Regional Mobility Authority**

**INTERIM FINANCIAL STATEMENTS  
as of May 31, 2021**

**Preliminary and Unaudited  
Numbers Provided by the City of El Paso**

## Camino Real Regional Mobility Authority

Statement of Net Position  
May 31, 2021

ASSETS	5/31/2021	8/31/2020	Notes
Cash and cash equivalents	\$ 17,827,274	\$ 6,928,042	Spur 601 closeout / County matching funds
Restricted cash	33,722,585	36,103,102	VRF Bond Proceeds / VRF Revenue
Due from Other Governments	4,081,788	20,502,964	Received final Spur 601 Pass-Through Toll payment
Capital Assets:			
Building, Improvements & Equipment, Net	22,723	22,723	SunCycle - will be depreciated at year-end
Work in Progress	8,580,576	8,580,576	Winn Road - will be transferred to COEP
<b>Total Assets</b>	<b>64,234,947</b>	<b>72,137,408</b>	
LIABILITIES			
Accounts Payable	144,304	1,332,995	
Accrued Expenses	490,394	12,657,716	
Accrued Interest	277,583	1,327,849	Interest owed on loans since last debt payment
Unearned Revenue	9,275,943	2,868,349	Streetcar / EPWU portion of projects
<b>Total Current Liabilities</b>	<b>10,188,224</b>	<b>18,186,910</b>	
Bonds Payable	100,204,420	100,278,526	VRF 1 & VRF 2 (Debt Svc due June 1)
SIB Loans	26,247,496	26,793,285	Funded by City's TRZs
<b>Total Long-Term Liabilities</b>	<b>126,451,916</b>	<b>127,071,811</b>	
<b>Total Liabilities</b>	<b>136,640,141</b>	<b>145,258,721</b>	
Deferred Inflows of Resources	3,529,049	3,529,049	Related to Border West Expressway
Net Position - Beginning	(76,650,362)	(73,118,439)	
Change in net position	716,119	(3,531,923)	
Net Position: Restricted	(75,934,243)	(76,650,362)	
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 64,234,947</b>	<b>\$ 72,137,408</b>	

**Camino Real Regional Mobility Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Period Ending May 31, 2021**

OPERATING REVENUES:	5/31/2021	8/31/2020	Notes
Bike Share revenue	\$ 61,337	\$ 71,218	Busiest months ahead
Chavez tolls	-	22	
Loop 375 Frontage Road Project	12,610	686,919	
Loop 375 Main Lane Widening Project	30,704	1,104,716	
Reimbursed Expenditures	-	1,066,239	Project contributions from 3rd parties
Americas' Managed Lanes Project	-	92,503	
Winn Road project	1,395,166	6,682,755	Project completed in late December 2020
Pellicano Project	3,076,942	3,381,117	TxDOT portion of ongoing project
County Projects	941,038	1,130,369	OT Smith, Hangar, John Hayes
Mission Ridge Phase 2 Project	-	1,622,972	
Village of Vinton	181,469	-	Valley Chile Road
Bus Shelter Project	62,328	7,994	
Sidewalk Projects	292,460	48,021	
Vehicle Registration Fee Income	5,103,000	6,619,540	Monthly payments from EP County
TRZ Revenues	2,383,907	3,016,494	Large growth in values/revenue for FY21
Service Fees	5,984,265	141,489	Spur 601 closeout / VRF Admin / Project Fees
<b>Total Operating Revenues</b>	<b>19,525,225</b>	<b>25,672,369</b>	
<b>OPERATING EXPENSES:</b>			
Contracted management	283,942	255,307	
Depreciation	-	12,396	Bike Share - booked at year-end
Legal Services	43,188	53,799	
Engineering Services	38,974	2,751,089	Change to accounting structure
Other contracts	109,549	355,450	Includes Bike Share Ops
Promotional Services	18,100	1,825	City Mgmt Services
Financial	-	45,000	Debt Ratings
Travel and Training	-	3,400	
Professional fees	45,360	83,119	Audit / CPA services
Supplies and other	8,385	8,464	TML Insurance / SunCycle - Bike Parts
Other Operating Expenses	440	570	
<b>Total Operating Expenses</b>	<b>547,938</b>	<b>3,570,417</b>	
<b>Operating Income (Loss)</b>	<b>18,977,286</b>	<b>22,101,952</b>	
<b>Non-Operating Revenues and Expenses</b>			
Interest Income	39,129	356,122	
Transfers In	87,824	416,339	Part of Cash Reconciliation / Cleanup
Transfers Out	(87,824)	(416,339)	Part of Cash Reconciliation / Cleanup
Principal Payments	(884,967)	-	
Gain on retirement of bonds	-	253,970	
Intergovernmental transfers of capital assets	(16,112,629)	(21,503,360)	Partner Projects
Interest Expense	(1,609,357)	(5,121,406)	
Penalties and Interest	1,786	138,192	
Premium on Bonds sold	-	242,607	Recorded at year-end
Federal Tax Credit - Build America Bonds	304,871	-	Usually arrives in Aug; late from IRS
<b>Total non-operating expenses, net</b>	<b>(18,261,167)</b>	<b>(25,633,875)</b>	
<b>Change in Net Position</b>	<b>716,119</b>	<b>(3,531,923)</b>	
<b>Net Position - Beginning</b>	<b>(76,650,362)</b>	<b>(73,118,439)</b>	
<b>Net Position - Ending</b>	<b>\$ (75,934,243)</b>	<b>\$ (76,650,362)</b>	

**Camino Real Regional Mobility Authority**  
**Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds**  
**For the Period Ending May 31, 2021**

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002	Toll Fund 7005	Trustees Fund - VRFs 7006	Streetcar Fund 7007	Bikeshare Fund 7011	Total
<b>OPERATING REVENUES</b>								
Bike Share revenue	-	-	-	-	-	-	61,337	61,337
Winn Road Project	-	1,395,166	-	-	-	-	-	1,395,166
Pellicano Project	-	3,076,942	-	-	-	-	-	3,076,942
County Projects	-	799,179	-	-	141,859	-	-	941,038
Village of Vinton	-	181,469	-	-	-	-	-	181,469
Bus Shelter Project	-	62,328	-	-	-	-	-	62,328
Sidewalk Projects	-	292,460	-	-	-	-	-	292,460
Vehicle Registration Fee Income	-	-	-	-	5,103,000	-	-	5,103,000
TRZ Revenues	-	-	2,383,907	-	-	-	-	2,383,907
Service Fees	5,984,364	-	-	-	-	(100)	-	5,984,265
<b>Total Operating Revenues</b>	<b>5,984,364</b>	<b>5,850,858</b>	<b>2,383,907</b>	<b>-</b>	<b>5,244,859</b>	<b>(100)</b>	<b>61,337</b>	<b>19,525,225</b>
<b>OPERATING EXPENSES</b>								
Contracted management	283,942	-	-	-	-	-	-	283,942
Legal Services	43,188	-	-	-	-	-	-	43,188
Engineering Services	-	38,974	-	-	-	-	-	38,974
Other contracts	2,218	6,187	-	-	-	(23,513)	124,658	109,549
Promotional Services	18,100	-	-	-	-	-	-	18,100
Professional fees	40,725	-	-	-	4,635	-	-	45,360
Supplies and other	497	-	-	-	-	-	7,888	8,385
Other Operating Expenses	440	-	-	-	-	-	-	440
<b>Total Operating Expenses</b>	<b>389,110</b>	<b>45,161</b>	<b>-</b>	<b>-</b>	<b>4,635</b>	<b>(23,513)</b>	<b>132,545</b>	<b>547,938</b>
<b>Total Revenues</b>								
	5,984,364	5,850,858	2,383,907	-	5,244,859	(100)	61,337	19,525,225
<b>Total Expenses</b>								
	389,110	45,161	-	-	4,635	(23,513)	132,545	547,938
<b>Operating Income (Loss) before Transfers</b>								
	5,595,254	5,805,697	2,383,907	-	5,240,224	23,413	(71,209)	18,977,286
<b>NON-OPERATING REVENUES AND EXPENSES:</b>								
Interest Income	27,786	-	2	-	9,076	2,122	143	39,129
Transfers In	87,824	-	-	-	-	-	-	87,824
Transfers Out	-	-	(87,824)	-	-	-	-	(87,824)
Principal Payments	-	-	(884,967)	-	-	-	-	(884,967)
Intergovernmental transfers of capital assets	-	(7,111,038)	-	-	(8,967,840)	(33,750)	-	(16,112,629)
Interest Expense	-	-	(633,198)	-	(976,159)	-	-	(1,609,357)
Penalties and Interest	-	-	-	-	-	-	1,786	1,786
Federal Tax Credit - Build America Bonds	152,435	-	152,435	-	-	-	-	304,871
<b>Total non-operating expenses, net</b>	<b>268,045</b>	<b>(7,111,038)</b>	<b>(1,453,552)</b>	<b>-</b>	<b>(9,934,924)</b>	<b>(31,628)</b>	<b>1,929</b>	<b>(18,261,167)</b>
<b>Net change in net position</b>								
	5,863,299	(1,305,341)	930,355	-	(4,694,700)	(8,215)	(69,279)	716,119
<b>Net Position - Beginning</b>								
	(26,296)	8,653,696	(25,409,802)	(2,664,646)	(57,411,569)	41,360	166,895	(76,650,362)
<b>Net Position - Ending</b>								
	<b>5,837,004</b>	<b>7,348,355</b>	<b>(24,479,447)</b>	<b>(2,664,646)</b>	<b>(62,106,269)</b>	<b>33,145</b>	<b>97,616</b>	<b>(75,934,243)</b>

CRRMA FY 2021 Operating Budget  
Actuals Through May 31, 2021

Revenue	FY 2021 Budget	YTD Actuals	YTD % of Budget
Americas Interchange BAB	84,295	152,435	180.8%
2013 CMP - VRF	103,185	77,389	75.0%
Salary Reimbursements	100,000	26,039	26.0%
Spur 601 Revenue	5,800,000	5,904,123	101.8%
VRF Audit Reimbursement	12,000	0	0.0%
Project Admin Fees	292,986	2,853	1.0%
Interest Income	5,000	27,786	0.0%
Transfers In - Interest Income	0	87,824	0.0%
<b>Total Revenue</b>	<b>6,397,466</b>	<b>6,278,449</b>	<b>98.1%</b>

Notes
FY20 payment arrived in Dec; FY21 should be in August
Behind due to time it takes TxDOT to process payment
One-time revenue following final debt service payment
3 requests outstanding with County
Winn Road, Pellicano - EPWU, County non - VRF projects
Large balances helping offset lower rates
Part of clean up of activity from prior years

Appropriations	FY 2021 Budget	YTD Actuals	YTD % of Budget
Salaries	321,401	229,214	71.3%
Benefits	113,922	80,767	70.9%
<b>Total Contracted Management</b>	<b>435,323</b>	<b>309,981</b>	<b>71.2%</b>
Annual Audit	20,000	20,000	100.0%
CPA Services	37,000	20,725	56.0%
COEP Management Services	35,000	17,220	49.2%
Media/Outreach/Strategic Plan	15,000	880	5.9%
General Engineering Consultant	10,000	0	0.0%
Legal Services	105,000	43,188	41.1%
<b>Total Contractual Services</b>	<b>222,000</b>	<b>102,014</b>	<b>46.0%</b>
Travel	7,500	440	5.9%
Surety Bonds	1,000	707	70.7%
Licenses & CLE	1,500	0	0.0%
Memberships	1,500	160	10.7%
TML Insurance	3,000	1,511	50.4%
Office Expenditures	1,000	337	33.7%
Bike Share Contribution	100,000	0	0.0%
<b>Total Operating Expenditures</b>	<b>115,500</b>	<b>3,155</b>	<b>2.7%</b>

Includes County VRF Audit Work
Newsletter & Website Hosting
Legislative Session
Virtual TX Transportation Forum
Govt Finance Officers Association
TML Insurance
Board Recognitions

<b>Total Appropriations</b>	<b>772,823</b>	<b>415,149</b>	<b>53.7%</b>
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<b>Revenue less Appropriations</b>	<b>5,624,643</b>	<b>5,863,299</b>	
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