

Camino Real Regional Mobility Authority

**INTERIM FINANCIAL STATEMENTS
as of February 28, 2021**

**Preliminary and Unaudited
Numbers Provided by the City of El Paso**

Camino Real Regional Mobility Authority

Statement of Net Position

February 28, 2021

ASSETS	2/28/2021	8/31/2020
Cash and cash equivalents	\$ 11,737,474	\$ 6,928,042
Restricted cash	32,242,548	36,103,102
Due from Other Governments	4,188,990	20,502,964
Capital Assets:		
Building, Improvements & Equipment, Net	22,723	22,723
Work in Progress	8,580,576	8,580,576
Total Assets	<u>56,772,311</u>	<u>72,137,408</u>
LIABILITIES		
Accounts Payable	-	1,332,995
Accrued Expenses	8,319,716	12,657,716
Accrued Interest	277,583	1,327,849
Unearned Revenue	2,851,981	2,868,349
Total Current Liabilities	<u>11,449,280</u>	<u>18,186,910</u>
Bonds Payable	100,204,420	100,278,526
SIB Loans	26,247,496	26,793,285
Total Long-Term Liabilities	<u>126,451,916</u>	<u>127,071,811</u>
Total Liabilities	<u>137,901,197</u>	<u>145,258,721</u>
Deferred Inflows of Resources	<u>3,529,049</u>	<u>3,529,049</u>
Net Position - Beginning	(76,650,362)	(73,118,439)
Change in net position	(8,007,573)	(3,531,923)
Net Position: Restricted	<u>(84,657,935)</u>	<u>(76,650,362)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 56,772,311</u>	<u>\$ 72,137,408</u>

Camino Real Regional Mobility Authority
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 28, 2021

OPERATING REVENUES:	2/28/2021	8/31/2020
Bike Share revenue	\$ 39,701.96	\$ 71,218.09
Chavez tolls	-	22
Loop 375 Frontage Road Project	-	686,919
Loop 375 Main Lane Widening Project	-	1,104,716
Reimbursed Expenditures	-	1,066,239
Americas' Managed Lanes Project	-	92,503
Winn Road Project	1,291,179	6,682,755
Pellicano Project	2,270,956	3,381,117
County Projects	330,758	1,130,369
Mission Ridge Phase 2 Project	-	1,622,972
Village of Vinton	93,254	-
Bus Shelter Project	42,029	7,994
Sidewalk Projects	144,424	48,021
Vehicle Registration Fee Income	3,047,370	6,619,540
TRZ Revenues	2,383,907	3,016,494
Service Fees	5,958,568	141,489
Total Operating Revenues	<u>15,602,146</u>	<u>25,672,369</u>
 OPERATING EXPENSES:		
Contracted management	183,151	255,307
Depreciation	-	12,396
Legal Services	23,116	53,799
Engineering Services	9,424	2,751,089
Other contracts	61,382	355,450
Promotional Services	360	1,825
Financial	-	45,000
Travel and Training	-	3,400
Professional fees	29,375	83,119
Supplies and other	4,894	8,464
Other Operating Expenses	100	570
Total Operating Expenses	<u>311,802</u>	<u>3,570,417</u>
 Operating Income (Loss)	<u>15,290,344</u>	<u>22,101,952</u>
 Non-Operating Revenues and Expenses		
Interest Income	12,408	356,122
Transfers In	-	416,339
Transfers Out	-	(416,339)
Principal Payments	(884,967)	-
Gain on retirement of bonds	-	253,970
Intergovernmental transfers of capital assets	(21,120,871)	(21,503,360)
Interest Expense	(1,609,357)	(5,121,406)
Penalties and Interest	-	138,192
Premium on Bonds sold	-	242,607
Federal Tax Credit - Build America Bonds	304,871	-
Total non-operating expenses, net	<u>(23,297,917)</u>	<u>(25,633,875)</u>
 Change in Net Position	(8,007,573)	(3,531,923)
Net Position - Beginning	(76,650,362)	(73,118,439)
Net Position - Ending	<u>\$ (84,657,935)</u>	<u>\$ (76,650,362)</u>

Revenue	FY 2021 Budget	YTD Actuals	YTD % of Budget
Americas Interchange BAB	84,295	152,435	180.8%
2013 CMP - VRF	103,185	51,593	50.0%
Salary Reimbursements	100,000	10,735	10.7%
Spur 601 Revenue	5,800,000	5,904,123	101.8%
VRF Audit Reimbursement	12,000	0	0.0%
Project Admin Fees	292,986	2,853	1.0%
Interest Income	5,000	4,268	0.0%
Total Revenue	6,397,466	6,126,007	95.8%

Appropriations	FY 2021 Budget	YTD Actuals	YTD % of Budget
Salaries	321,401	144,396	44.9%
Benefits	113,922	49,490	43.4%
Total Contracted Management	435,323	193,886	44.5%
Annual Audit	20,000	20,000	100.0%
CPA Services	37,000	9,375	25.3%
COEP Management Services	35,000	0	0.0%
Media/Outreach/Strategic Plan	15,000	0	0.0%
General Engineering Consultant	10,000	0	0.0%
Legal Services	105,000	23,116	22.0%
Total Contractual Services	222,000	52,491	23.6%
Travel	7,500	100	1.3%
Surety Bonds	1,000	-25	-2.5%
Licenses & CLE	1,500	0	0.0%
Memberships	1,500	160	10.7%
TML Insurance	3,000	1,511	50.4%
Office Expenditures	1,000	531	53.1%
Bike Share Contribution	100,000	0	0.0%
Total Operating Expenditures	115,500	2,277	2.0%

Total Appropriations	772,823	248,654	32.2%
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Revenue less Appropriations	5,624,643	5,877,352	
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