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EXECUTIVE DIRECTOR

TO: CRRMA Board Members and Executive Director

FROM: Robert Studer, Director of Finance, CRRMA 

RE: FY 2021 1st Quarter Investment Report

DATE: January 6, 2021

The CRRMA began the quarter with a little under \$43.8 million earning interest and ended the period with \$41.9 million. The decrease is primarily due to usage of VRF bond proceeds on projects such as Mission Ridge Phase 2 and Eastlake Phase 1. During the quarter, the CRRMA earned \$7,041.

INVESTMENT SUMMARY	Balance 08/31/2020	Additions	Withdrawals	Earned Interest	Balance 11/30/2020	Market Value 11/30/2020	Accrued Interest
Wells Fargo - Accounts with City	7,090,674	5,438,120	6,370,255	2,678	6,161,216	6,161,216	-
Wells Fargo - Trustee Account	1,234,991	-	-	97	1,235,088	1,235,098	10
BNY Mellon	35,450,202	3,624,537	4,602,330	4,266	34,476,675	34,476,675	-
	43,775,867	9,062,657	10,972,585	7,041	41,872,980	41,872,990	10

To assist in reviewing this report, below are descriptions of projects related to the accounts/investments. Additional account detail is provided on the following page.

- Wells Fargo - Accounts with City – CRRMA operating, Streetcar, Bike share, SIB Loan #1 proceeds
- Wells Fargo - Trustee Account – Spur 601
- BNY Mellon – Vehicle Registration Fee (VRF) funds

Outlook: While rates remain low, the CRRMA's investment return will fall below what was achieved in prior years. Our options for investments returning a more significant yield are limited by our needs for preserving principal and providing liquidity.

CRRMA FY21 Q1
INVESTMENT REPORT


Wells Fargo - Deposits Bearing Interest	Balance			Earned	Balance	Market Value	Accrued	Rate on
	08/31/2020	Additions	Withdrawals	Interest	11/30/2020	11/30/2020	Interest	11/30
Agency	\$4,878,214	\$5,410,287	\$6,298,760	\$1,806	\$3,991,548	\$3,991,548	\$0	0.16%
Bikeshare	\$158,252	\$27,833	\$52,511	\$60	\$133,634	\$133,634	\$0	0.16%
SIB Proceeds	\$1,937	\$0	\$0	\$1	\$1,938	\$1,938	\$0	0.16%
Streetcar	\$2,052,271	\$0	\$18,985	\$811	\$2,034,097	\$2,034,097	\$0	0.16%
	\$7,090,674	\$5,438,120	\$6,370,255	\$2,678	\$6,161,216	\$6,161,216	\$0	

Wells Fargo - Money Market Fund	Balance			Earned	Balance	Market Value	Accrued	Rate on
	08/31/2020	Additions	Withdrawals	Interest	11/30/2020	11/30/2020	Interest	11/30
Revenue Fund	\$0	\$0	\$0	\$20	\$20	\$20	\$0	0.01%
Debt Service Fund	\$0	\$0	\$0	\$34	\$34	\$34	\$0	0.01%
General Fund	\$1,233,978	\$0	\$0	\$21	\$1,233,998.89	\$1,234,009	\$10	0.01%
Redemption Fund	\$0	\$0	\$0	\$23	\$23	\$23	\$0	0.01%
Authority Fund	\$1,013	\$0	\$0	\$0	\$1,013	\$1,013	\$0	0.01%
	\$1,234,991	\$0	\$0	\$97	\$1,235,088	\$1,235,098	\$10	

BNY Mellon - Money Market Fund	Balance			Earned	Balance	Market Value	Accrued	Rate on
	08/31/2020	Additions	Withdrawals	Interest	11/30/2020	11/30/2020	Interest	11/30
2014 Construction Account	\$11,396,085	\$112,323	\$1,286,090	\$1,357	\$10,223,675	\$10,223,675	\$0	0.04%
2014 MTI Pledge Revenue	\$556,560	\$1,493,690	\$2,050,321	\$71	\$0	\$0	\$0	0.04%
2014 MTI Senior Lien Debt Service	\$1,947,551	\$681,863	\$0	\$238	\$2,629,651	\$2,629,651	\$0	0.04%
2014 MTI Subordinate Debt Service	\$501,045	\$492,403	\$0	\$62	\$993,511	\$993,511	\$0	0.04%
2014 VRF General Fund	\$4,811,426	\$844,259	\$192,017	\$584	\$5,464,251	\$5,464,251	\$0	0.04%
2017 Construction	\$13,280,770	\$0	\$1,073,902	\$1,595	\$12,208,463	\$12,208,463	\$0	0.04%
2017 Debt Service Reserve	\$2,956,765	\$0	\$0	\$359	\$2,957,124	\$2,957,124	\$0	0.04%
	\$35,450,202	\$3,624,537	\$4,602,330	\$4,266	\$34,476,675	\$34,476,675	\$0	

	Balance	Additions	Withdrawals	Earned	Balance	Market Value	Accrued
	08/31/2020			Interest	11/30/2020	11/30/2020	Interest
Total	\$43,775,867	\$9,062,657	\$10,972,585	\$7,041	\$41,872,980	\$41,872,990	\$10

All investments in the portfolio are compliant with the CRRMA's Investment Policy and the relevant provisions of the Texas Public Funds Investment Act


 Robert Studer, Director of Finance