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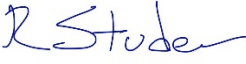
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BOARD MEMBER

MARCO ZARAGOZA
BOARD MEMBER

RAYMOND L. TELLES
EXECUTIVE DIRECTOR

TO: CRRMA Board Members and Executive Director

FROM: Robert Studer, Director of Finance, CRRMA 

RE: FY 2020 4th Quarter Investment Report

DATE: October 5, 2020

The CRRMA began the quarter with over \$47.2 million invested or earning interest and ended the period with \$43.8 million. The decrease is primarily spending on projects within the VRF Program. The GIC with Citi expired on June 30th and the funds returned to BNY Mellon. During the quarter, the CRRMA earned \$25,347 from our investments.

INVESTMENT SUMMARY	Balance 05/31/2020	Additions	Withdrawals	Earned Interest	Balance 08/31/2020	Market Value 08/31/2020	Accrued Interest
Wells Fargo - Accounts with City	4,884,590	8,331,087	6,128,075	3,072	7,090,674	7,090,674	-
Wells Fargo - Trustee Account	2,290,194	41,373,548	42,428,864	103	1,234,981	1,234,991	10
BNY Mellon	24,926,018	19,023,225	8,506,569	7,529	35,450,202	35,450,202	-
Citigroup - Repurchase Agreement	15,108,441	-	15,123,084	14,644	-	-	-
	47,209,243	68,727,860	72,186,593	25,347	43,775,857	43,775,867	10

To assist in reviewing this report, below are descriptions of projects related to the accounts/investments. Additional account detail is provided on the following page.

- Wells Fargo - Accounts with City – CRRMA operating, Streetcar, Bike share, SIB Loan #1 proceeds
- Wells Fargo - Trustee Account – Spur 601
- BNY Mellon – Vehicle Registration Fee (VRF) funds
- Citigroup – VRF 2 bond proceeds (Guaranteed Investment Contract expired 6/30/20)

Outlook: While rates remain low, the CRRMA's investment return will fall below what was achieved in prior years. Our options for investments returning a more significant yield are limited by our needs for preserving principal and providing liquidity.

CRRMA FY20 Q4
INVESTMENT REPORT

Wells Fargo - Deposits Bearing Interest	Balance			Earned	Balance		Market Value	Accrued	Rate on
	05/31/2020	Additions	Withdrawals	Interest	08/31/2020	08/31/2020	08/31/2020	Interest	08/31
Agency	\$2,647,597	\$8,298,166	\$6,069,724	\$2,175	\$4,878,214	\$4,878,214	\$4,878,214	\$0	0.16%
Bikeshare	\$171,029	\$32,921	\$45,764	\$66	\$158,252	\$158,252	\$158,252	\$0	0.16%
SIB Proceeds	\$1,936	\$0	\$0	\$1	\$1,937	\$1,937	\$1,937	\$0	0.16%
Streetcar	\$2,064,028	\$0	\$12,587	\$829	\$2,052,271	\$2,052,271	\$2,052,271	\$0	0.16%
	\$4,884,590	\$8,331,087	\$6,128,075	\$3,072	\$7,090,674	\$7,090,674	\$7,090,674	\$0	

Wells Fargo - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	05/31/2020	Additions	Withdrawals	Interest	08/31/2020	08/31/2020	08/31/2020	Interest	08/31
Revenue Fund	\$2,985	\$25,720,563	\$25,723,595	\$47	\$0	\$0	\$0	\$0	0.01%
Debt Service Fund	\$96,550	\$10,119,769	\$10,216,320	\$1	\$0	\$0	\$0	\$0	0.01%
General Fund	\$616,971	\$616,982	\$0	\$16	\$1,233,968	\$1,233,978	\$1,233,978	\$10	0.01%
Redemption Fund	\$1,573,670	\$4,915,239	\$6,488,949	\$40	\$0	\$0	\$0	\$0	0.01%
Authority Fund	\$17	\$996	\$0	\$0	\$1,013	\$1,013	\$1,013	\$0	0.01%
	\$2,290,194	\$41,373,548	\$42,428,864	\$103	\$1,234,981	\$1,234,991	\$1,234,991	\$10	

BNY Mellon - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	05/31/2020	Additions	Withdrawals	Interest	08/31/2020	08/31/2020	08/31/2020	Interest	08/31
2014 Construction Account	\$12,354,905	\$0	\$962,257	\$3,437	\$11,396,085	\$11,396,085	\$11,396,085	\$0	0.03%
2014 MTI Pledge Revenue	\$0	\$2,241,200	\$1,684,737	\$97	\$556,560	\$556,560	\$556,560	\$0	0.03%
2014 MTI Senior Lien Debt Service	\$4,007,346	\$681,863	\$2,742,350	\$692	\$1,947,551	\$1,947,551	\$1,947,551	\$0	0.03%
2014 MTI Subordinate Debt Service	\$1,164,676	\$498,403	\$1,162,181	\$148	\$501,045	\$501,045	\$501,045	\$0	0.03%
2014 VRF General Fund	\$4,442,573	\$478,675	\$111,074	\$1,252	\$4,811,426	\$4,811,426	\$4,811,426	\$0	0.03%
2017 Construction	\$578	\$15,123,084	\$1,843,971	\$1,078	\$13,280,770	\$13,280,770	\$13,280,770	\$0	0.03%
2017 Debt Service Reserve	\$2,955,939	\$0	\$0	\$826	\$2,956,765	\$2,956,765	\$2,956,765	\$0	0.03%
	\$24,926,018	\$19,023,225	\$8,506,569	\$7,529	\$35,450,202	\$35,450,202	\$35,450,202	\$0	

Citigroup - Repurchase Agreement	Balance			Earned	Balance		Market Value	Accrued	Closed
	05/31/2020	Additions	Withdrawals	Interest	08/31/2020	08/31/2020	08/31/2020	Interest	6/30
VRF 2 Construction Proceeds	\$15,108,441	\$0	\$15,123,084	\$14,644	\$0	\$0	\$0	\$0	n/a
	\$15,108,441	\$0	\$15,123,084	\$14,644	\$0	\$0	\$0	\$0	

Total	Balance			Earned	Balance		Market Value	Accrued
	05/31/2020	Additions	Withdrawals	Interest	08/31/2020	08/31/2020	08/31/2020	Interest
	\$47,209,243	\$68,727,860	\$72,186,593	\$25,347	\$43,775,857	\$43,775,867	\$43,775,867	\$10

All investments in the portfolio are compliant with the CRRMA's Investment Policy and the relevant provisions of the Texas Public Funds Investment Act

Robert Studer, Director of Finance