

Camino Real Regional Mobility Authority

**INTERIM FINANCIAL STATEMENTS
as of May 31, 2020**

**Preliminary and Unaudited
Numbers Provided by the City of El Paso**

Camino Real Regional Mobility Authority

Statement of Net Position

May 31, 2020

ASSETS	5/31/2020	
Cash and cash equivalents	5,436,680	
Restricted cash	41,514,276	VRF Proceeds
Restricted long-term investments		
Due from Other Governments	33,052,116	Spur 601 shadow tolls / TOH - Eastlake 2
Capital Assets:		
Building, Improvements & Equipment, Net	35,118	SunCycle - will be depreciated at year-end
Work in Progress	2,079,625	Winn Road - will be transferred to COEP
Total Assets	82,117,816	
LIABILITIES		
Accounts Payable	45,074	
Accrued Expenses	880,802	
Accrued Interest	1,306,613	Interest owed on loans since last debt payment
Unearned Revenue	2,603,595	Streetcar / EPWU portion of projects
Total Current Liabilities	4,836,083	
Due to Other Government Agencies	-	
Bonds Payable	109,304,500	Spur 601 / VRF
SIB Loans	26,111,181	Funded by City's TRZs
Total Long-Term Liabilities	135,415,681	
Total Liabilities	140,251,765	
Deferred Inflows of Resources	3,529,049	Shift of Chavez debt to BWE
Net Position - Beginning	(55,433,339)	
Change in net position	(6,229,659)	
NET POSITION:		
Restricted	(61,662,998)	
Total liabilities, deferred inflows of resources, and net position	82,117,816	

Camino Real Regional Mobility Authority
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending May 31, 2020

OPERATING REVENUES:	5/31/2020	
Bike Share revenue	38,297	COVID-19 impacted revenue in Q3
Chavez tolls	22	
Loop 375 Frontage Road Project	424,081	Project winding down
Loop 375 Main Lane Widening Project	581,304	Project winding down
Reimbursed Expenditures	465,709	Eastlake Developer Contribution / Streetcar electricity
Americas' Managed Lanes Project	77,391	Project winding down
Winn Road project	1,768,367	Will be moved to Work in Progress at year-end if not complete
Border West Project	-	
Street Car Project	-	Booked at Year End
County Projects	441,218	CMTF / OT Smith / Airport Zoning
Vehicle Registration Fee Income	4,378,340	Collections dropped in April and May
TRZ Revenues	4,019,972	Used to pay down SIB loans
In-kind revenue	-	Booked at Year End
Service Fees	97,418	CRRMA Admin Revenue from VRF / County projects (IDC & OT Smith design)
Total Operating Revenues	12,292,120	
OPERATING EXPENSES:		
Contracted management	201,487	Salary reimbursements from TxDOT projects offset costs - more to be booked
Depreciation	-	Booked at Year End for SunCycle equipment
In-kind expense	-	Booked at Year End
Legal Services	40,982	
Engineering Services	1,756,690	Will be reclassified to Intergovernmental transfers of capital assets
Other contracts	241,660	SunCycle - Bike Share / TxDOT project salary reimbursements
Promotional Services	1,645	Website / Board Photos / Barracuda - new streetcar alignment - I-10
Financial	45,000	VRF Rating Agencies / Inner Loop Trustee fee
Travel and Training	3,400	BCycle World / BWE / TX Transportation Forum
Professional fees	47,110	Audit / CPA Consultant
Supplies and other	6,863	TML Insurance / SunCycle - Bike Parts
Total Operating Expenses	2,344,837	
Operating Income (Loss)	9,947,282	
Non-Operating Revenues and Expenses		
Interest Income	569,068	Declining Interest Rates
Gain on retirement of bonds	-	
Intergovernmental transfers of capital assets	(14,619,657)	Partner Projects
Interest Expense	(2,503,346)	VRF / SIB / Inner Loop
Penalties and Interest	134,387	Payment from Town of Horizon for Eastlake 2
Premium on Bonds sold	242,607	VRF premium
Federal Tax Credit - Build America Bonds	-	Will receive in August
Total non-operating expenses, net	(16,176,941)	
Change in Net Position	(6,229,659)	
Net Position - Beginning	(55,433,339)	
Net Position - Ending	(61,662,998)	

Camino Real Regional Mobility Authority
Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds
For the Period Ending May 31, 2020

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002/7004	Toll Fund 7005	Trustees Fund - VRFs 7006	BorderWest/S treetcar Fund 7007	Bikeshare Fund 7011	Total
OPERATING REVENUES								
Bike Share revenue	-	-	-	-	-	-	38,297	38,297
Chavez tolls	-	-	-	22	-	-	-	22
Loop 375 Frontage Road Project	-	424,081	-	-	-	-	-	424,081
Loop 375 Main Lane Widening Project	-	581,304	-	-	-	-	-	581,304
Reimbursed Expenditures	-	451,567	-	-	-	14,142	-	465,709
Americas' Managed Lanes Project	-	77,391	-	-	-	-	-	77,391
Winn Road Project	-	1,768,367	-	-	-	-	-	1,768,367
Border West Project	-	-	-	-	-	-	-	-
County Projects	-	441,218	-	-	-	-	-	441,218
Vehicle Registration Fee Income	-	-	-	-	4,378,340	-	-	4,378,340
TRZ Revenues	-	-	4,019,972	-	-	-	-	4,019,972
Service Fees	97,418	-	-	-	-	-	-	97,418
Total Operating Revenues	97,418	3,743,929	4,019,972	22	4,378,340	14,142	38,297	12,292,120
OPERATING EXPENSES								
Contracted management	201,487	-	-	-	-	-	-	201,487
Legal Services	38,464	-	-	-	-	2,517	-	40,982
Engineering Services	-	1,733,447	-	-	-	23,244	-	1,756,690
Other contracts	2,614	59,590	-	-	-	56,577	122,879	241,660
Promotional Services	1,645	-	-	-	-	-	-	1,645
Financial	-	-	-	-	45,000	-	-	45,000
Travel and Training	3,400	-	-	-	-	-	-	3,400
Professional fees	38,475	-	-	-	8,635	-	-	47,110
Supplies and other	160	-	-	-	-	-	6,703	6,863
Total Operating Expenses	286,245	1,793,037	-	-	53,635	82,338	129,582	2,344,837
Total Revenues	97,418	3,743,929	4,019,972	22	4,378,340	14,142	38,297	12,292,120
Total Expenses	286,245	1,793,037	-	-	53,635	82,338	129,582	2,344,837
Operating Income (Loss) before Transfers	(188,827)	1,950,892	4,019,972	22	4,324,705	(68,196)	(91,285)	9,947,282
NON-OPERATING REVENUES AND EXPENSES:								
Interest Income	12,871	-	46,311	-	502,758	6,886	242	569,068
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Intergovernmental transfers of capital assets	-	(3,766,549)	-	-	(10,853,108)	-	-	(14,619,657)
Interest Expense	-	-	(1,711,143)	-	(792,203)	-	-	(2,503,346)
Penalties and Interest	-	-	-	-	134,387	-	-	134,387
Premium on Bonds sold	-	-	-	-	242,607	-	-	242,607
Federal Tax Credit - Build America Bonds	-	-	-	-	-	-	-	-
Total non-operating expenses, net	12,871	(3,766,549)	(1,664,832)	-	(10,765,560)	6,886	242	(16,176,941)
Net change in net position	(175,957)	(1,815,657)	2,355,140	22	(6,440,855)	(61,310)	(91,043)	(6,229,659)
Net Position - Beginning	183,109	2,587,438	(26,706,934)	(2,664,668)	(28,817,899)	105,025	(119,410)	(55,433,339)
Net Position - Ending	7,152	771,781	(24,351,794)	(2,664,646)	(35,258,753)	43,715	(210,453)	(61,662,998)