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TO: CRRMA Board Members and Executive Director

FROM: Robert Studer, Director of Finance, CRRMA 

RE: FY 2020 3<sup>rd</sup> Quarter Investment Report

DATE: June 24, 2020

The CRRMA began the quarter with over \$66.2 million invested or earning interest and ended the period with \$47.2 million. The decrease is primarily due to the return of SIB Loan proceeds following a determination by TxDOT that the associated project was closed and the funds could no longer be utilized. During the quarter, the CRRMA earned \$118,709.55 from our investments.

INVESTMENT SUMMARY	Balance 02/29/2020	Additions	Withdrawals	Earned Interest	Balance 05/31/2020	Market Value 05/31/2020	Accrued Interest
Wells Fargo - Accounts with City	21,229,885.80	2,652,701.89	19,001,923.55	3,926.07	4,884,590.21	4,884,590.21	-
Wells Fargo - Trustee Account	2,285,476.60	-	5,822.00	10,537.81	2,290,192.41	2,290,211.87	19.46
BNY Mellon	25,415,648.60	6,000,337.78	6,543,722.25	53,753.80	24,926,017.93	24,926,017.93	-
Citigroup - Repurchase Agreement	17,313,835.85	-	2,254,700.00	50,491.87	15,109,627.72	15,125,302.65	15,674.93
	<b>66,244,846.85</b>	<b>8,653,039.67</b>	<b>27,806,167.80</b>	<b>118,709.55</b>	<b>47,210,428.27</b>	<b>47,226,122.66</b>	<b>15,694.39</b>

To assist in reviewing this report, below are descriptions of projects related to the accounts/investments. Additional account detail is provided on the following page.

- Wells Fargo - Accounts with City – CRRMA operating, Streetcar, Bike share, SIB Loan #1 proceeds
- Wells Fargo - Trustee Account – Spur 601
- BNY Mellon – Vehicle Registration Fee (VRF) funds (except for VRF 2 bond proceeds)
- Citigroup – VRF 2 bond proceeds (Guaranteed Investment Contract maturing 6/30/20)

Outlook: The Fed cut rates in relation to the rise of COVID-19 and its impacts on the economy which dampens our potential returns. The Guaranteed Investment Contract for the VRF 2 bond proceeds with expire on June 30<sup>th</sup>. We are currently evaluating investment options with our Financial Advisor.

CRRMA FY20 Q3  
INVESTMENT REPORT

Wells Fargo - Deposits Bearing Interest	Balance			Earned	Balance		Market Value	Accrued	Rate on
	02/29/2020	Additions	Withdrawals	Interest	05/31/2020	05/31/2020	05/31/2020	Interest	05/31
Agency	\$3,854,088	\$2,013,663	\$3,221,325	\$1,171	\$2,647,597	\$2,647,597	\$2,647,597	\$0	0.15%
Bikeshare	\$16,614	\$198,766	\$44,404	\$52	\$171,029	\$171,029	\$171,029	\$0	0.15%
SIB Proceeds	\$15,286,724	\$428,602	\$15,715,326	\$1,936	\$1,936	\$1,936	\$1,936	\$0	0.15%
Streetcar	\$2,072,459	\$11,671	\$20,869	\$767	\$2,064,028	\$2,064,028	\$2,064,028	\$0	0.15%
	<b>\$21,229,886</b>	<b>\$2,652,702</b>	<b>\$19,001,924</b>	<b>\$3,926</b>	<b>\$4,884,590</b>	<b>\$4,884,590</b>	<b>\$4,884,590</b>	<b>\$0</b>	

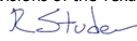
Wells Fargo - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	02/29/2020	Additions	Withdrawals	Interest	05/31/2020	05/31/2020	05/31/2020	Interest	05/31
Revenue Fund	\$0	\$0	\$0	\$2,985	\$2,985	\$2,985	\$2,985	\$0	0.01%
Debt Service Fund	\$91,612.50	\$0	\$0	\$4,936	\$96,549	\$96,549	\$96,549	\$1	0.01%
General Fund	\$619,675	\$0	\$3,500	\$796	\$616,971	\$616,977	\$616,977	\$5	0.01%
Redemption Fund	\$1,571,852	\$0	\$0	\$1,818	\$1,573,670	\$1,573,684	\$1,573,684	\$13	0.01%
Authority Fund	\$2,337	\$0	\$2,322	\$3	\$17	\$17	\$17	\$0	0.01%
	<b>\$2,285,477</b>	<b>\$0</b>	<b>\$5,822</b>	<b>\$10,538</b>	<b>\$2,290,192</b>	<b>\$2,290,212</b>	<b>\$2,290,212</b>	<b>\$19</b>	

BNY Mellon - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	02/29/2020	Additions	Withdrawals	Interest	05/31/2020	05/31/2020	05/31/2020	Interest	05/31
2014 Construction Account	\$14,362,686	\$0	\$2,037,834	\$30,053	\$12,354,905	\$12,354,905	\$12,354,905	\$0	0.15%
2014 MTI Pledge Revenue	\$0	\$1,412,235	\$1,412,651	\$416	\$0	\$0	\$0	\$0	0.15%
2014 MTI Senior Lien Debt Service	\$3,301,902	\$698,675	\$0	\$6,769	\$4,007,346	\$4,007,346	\$4,007,346	\$0	0.15%
2014 MTI Subordinate Debt Service	\$720,521	\$442,757	\$0	\$1,398	\$1,164,676	\$1,164,676	\$1,164,676	\$0	0.15%
2014 VRF General Fund	\$4,080,556	\$363,970	\$10,465	\$8,513	\$4,442,573	\$4,442,573	\$4,442,573	\$0	0.15%
2017 Construction	\$244	\$3,082,700	\$3,082,772	\$406	\$578	\$578	\$578	\$0	0.15%
2017 Debt Service Reserve	\$2,949,740	\$0	\$0	\$6,199	\$2,955,939	\$2,955,939	\$2,955,939	\$0	0.15%
	<b>\$25,415,649</b>	<b>\$6,000,338</b>	<b>\$6,543,722</b>	<b>\$53,754</b>	<b>\$24,926,018</b>	<b>\$24,926,018</b>	<b>\$24,926,018</b>	<b>\$0</b>	

Citigroup - Repurchase Agreement	Balance			Earned	Balance		Market Value	Accrued	Rate on
	02/29/2020	Additions	Withdrawals	Interest	05/31/2020	05/31/2020	05/31/2020	Interest	05/31
VRF 2 Construction Proceeds	\$17,313,836	\$0	\$2,254,700	\$50,492	\$15,109,628	\$15,125,303	\$15,125,303	\$15,675	1.22%
	<b>\$17,313,836</b>	<b>\$0</b>	<b>\$2,254,700</b>	<b>\$50,492</b>	<b>\$15,109,628</b>	<b>\$15,125,303</b>	<b>\$15,125,303</b>	<b>\$15,675</b>	

Total	Balance			Earned	Balance		Market Value	Accrued	Rate on
	02/29/2020	Additions	Withdrawals	Interest	05/31/2020	05/31/2020	05/31/2020	Interest	05/31
	<b>\$66,244,847</b>	<b>\$8,653,040</b>	<b>\$27,806,168</b>	<b>\$118,710</b>	<b>\$47,210,428</b>	<b>\$47,226,123</b>	<b>\$47,226,123</b>	<b>\$15,694</b>	

All investments in the portfolio are compliant with the CRRMA's Investment Policy and the relevant provisions of the Texas Public Funds Investment Act

  
Robert Studer, Director of Finance