

# **CAMINO REAL REGIONAL MOBILITY AUTHORITY BOARD**

801 Texas Avenue  
El Paso, Texas 79901

## **FINANCE COMMITTEE MINUTES**

**February 6, 2020**

The Finance Committee of the Camino Real Regional Mobility Authority (CRRMA) Board met in the Welch Meeting Room of El Paso City 3 Building, located at 801 Texas Avenue, El Paso Texas 79901. The meeting was called to order at 9:00 a.m. Les Parker, Committee Chair, was present and presiding. The following Committee members were present:

Les Parker  
Joe Fernandez  
Michael Norwich, Jr.

Also present were Craig Gibson, Vanessa Alarcon, and Sonja Sanchez from Gibson Ruddock Patterson, LLC and Melisa Guevara from Peña Briones McDaniel & Co.

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### **AGENDA**

**1. Call to Order.**

The meeting was called to order at 9:00 a.m.

**2. Approval of the CRRMA Finance Committee meeting minutes of July 8, 2019.**

Motion made by Mr. Fernandez, seconded by Mr. Parker and unanimously carried to approve the minutes from the July 8, 2019 meeting.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich  
NAYS: None  
ABSENT: None

**3. Presentation, discussion and action on the Fiscal Year 2019 Audit Report.**

Vanessa Alarcon with Gibson, Ruddock, Patterson provided the report. Committee members Parker, Fernandez, and Norwich, Director of Finance Robert Studer, and Craig Gibson of Gibson, Ruddock, Patterson commented.

Motion made by Mr. Fernandez, second by Mr. Norwich and unanimously carried to approve the Fiscal Year 2019 Audit Report.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich  
NAYS: None

ABSENT: None

4. Discussion and action on a Management Services Agreement between the CRRMA and the City of El Paso.

Mr. Raymond Telles, Executive Director, provided background information. Committee Members Parker, Fernandez, and Norwich commented.

Motion made by Mr. Norwich, second by Mr. Fernandez and unanimously carried to recommend that the full board adopt the agreement.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich

NAYS: None

ABSENT: None

5. Discussion and action on issuing an RFP for Financial Advisor Services.

Mr. Studer provided background information. Committee Member Norwich and Mr. Telles commented.

Motion made by Mr. Fernandez, second by Mr. Norwich and unanimously carried to recommend to the full board that scoring criteria be approved.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich

NAYS: None

ABSENT: None

6. Presentation, discussion and action on the Fiscal Year 2020 Q1 Investment Report.

Mr. Studer provided background information.

Motion made by Mr. Fernandez, second by Mr. Norwich and unanimously carried to accept the report.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich

NAYS: None

ABSENT: None

7. Presentation, discussion and action on the Fiscal Year 2020 Q1 Financial Statement.

Mr. Studer provided background information.

Motion made by Mr. Norwich, second by Mr. Fernandez and unanimously carried to recommend to the full board to accept the report.

AYES: Mr. Parker, Mr. Fernandez, and Mr. Norwich

NAYS: None

ABSENT: None

8. Presentation, discussion and action on the Fiscal Year 2020 Q1 SunCycle report.

Mr. Studer provided background information.

**NO ACTION** taken on Item 8.

9. Discussion and action on future meeting dates.

Mr. Studer provided background information. Committee Members Parker, Fernandez, and Norwich commented. Future meetings will be held at 9:00am on the Thursday before a Board Meeting.

**NO ACTION** taken on Item 9.

Meeting adjourned at 10:18 a.m.

**PLEASE NOTE: AUDIO OR VIDEO RECORDINGS OF THE MEETING AND ATTACHMENTS ARE ON FILE WITH THE ORIGINAL AGENDA/MINUTES AT THE CAMINO REAL REGIONAL MOBILITY AUTHORITY OFFICE.**

Approved as to Content:

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Joe R. Fernandez, Board Secretary