INTERIM FINANCIAL STATEMENTS as of February 29, 2020

Preliminary and Unaudited Numbers Provided by the City of El Paso

Statement of Net Position February 29, 2020

Restricted cash (1) 60,109,582 Receivables Other Governments (2) 35,226,331 Capital Assets: Buildings, Improvements & Equipment, Net 35,118 Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION: Restricted -58,933,926	ASSETS Cash	Agency Fund 4,169,980
Receivables 35,226,331 Capital Assets: 35,118 Buildings, Improvements & Equipment, Net 35,118 Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES 4 Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:		, ,
Other Governments (2) 35,226,331 Capital Assets: 35,118 Buildings, Improvements & Equipment, Net 35,118 Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES 4 Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:		00,100,002
Capital Assets: 35,118 Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES 0 Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:		25 000 004
Buildings, Improvements & Equipment, Net 35,118 Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562	Other Governments (2)	35,226,331
Work in Progress (3) 2,079,625 Total Assets 101,620,636 LIABILITIES 0 Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	Capital Assets:	
Total Assets 101,620,636 LIABILITIES 0 Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	Buildings, Improvements & Equipment, Net	35,118
LIABILITIES Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	Work in Progress ⁽³⁾	2,079,625
Accounts Payable 0 Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	Total Assets	101,620,636
Accrued Expenses 2,535,910 Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	LIABILITIES	
Unearned Revenue 6,129,802 Bonds Payable - Due within one year (4) 0 Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562	Accounts Payable	0
Bonds Payable - Due within one year (4) Total Current Liabilities Due to Other Government Agencies Bonds Payable (4) SIB Loans Total Long-Term Liabilities NET POSITION:	Accrued Expenses	2,535,910
Bonds Payable - Due within one year ⁽⁴⁾ Total Current Liabilities Due to Other Government Agencies Bonds Payable ⁽⁴⁾ Bonds Payable ⁽⁴⁾ SIB Loans Total Long-Term Liabilities 151,888,849 Total Liabilities NET POSITION:	Unearned Revenue	6,129,802
Total Current Liabilities 8,665,713 Due to Other Government Agencies 2,842 Bonds Payable (4) 109,304,500 SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION:	Bonds Payable - Due within one year (4)	0
Bonds Payable ⁽⁴⁾ SIB Loans Total Long-Term Liabilities Total Liabilities NET POSITION: 109,304,500 42,581,507 151,888,849 160,554,562		8,665,713
Bonds Payable ⁽⁴⁾ SIB Loans Total Long-Term Liabilities Total Liabilities NET POSITION: 109,304,500 42,581,507 151,888,849 160,554,562	Due to Other Government Agencies	2,842
SIB Loans 42,581,507 Total Long-Term Liabilities 151,888,849 Total Liabilities 160,554,562 NET POSITION: 200,000,000	<u> </u>	109.304.500
Total Liabilities 160,554,562 NET POSITION:	SIB Loans	, ,
NET POSITION:	Total Long-Term Liabilities	151,888,849
	Total Liabilities	160,554,562
	NET DOSITION:	
		-58,933,926

^{(1) -} VRF, SIB Proceeds, and Streetcar

^{(2) -} Spur 601 and VRF

^{(3) -} Winn Road

^{(4) -} Spur 601 and VRF Bonds

Statement of Revenues, Expenses and Changes in Net Position For the Period Ending February 29, 2020

OPERATING REVENUES:	Agency Fund
Charges of Rentals and Fees	28,115
Charges of Tolls	22
Loop 375 Frontage Road Project	1,000
Americas' Managed Lanes Project	37,826
Loop 375 Main Lane Widening Project	290,484
County Projects	426,886
Vehicle Registration Fee Income	2,976,570
Winn Road Project	827,463
Reimbursed Expenditures	2,373,786
Investment Income	430,443
TRZ Revenues	2,009,986
Total Operating Revenues	9,402,581
OPERATING EXPENSES:	Agency Fund
Personnel Services	101,635
Contractual Services	-14,440
Professional Services (1)	1,066,954
Materials and Supplies	5,606
Travel and Training	3,400
Other Operating Expenses	7,144
Debt Service:	
Principal Payments ⁽²⁾	755,000
Interest Expense	2,503,346
Capital Outlay ⁽³⁾	8,927,190
Total Operating Expenses	13,355,835
Operating Income (Loss)	(3,953,253)
Other Financing Sources (Uses)	
Premium on Bonds sold	242,607
Federal Tax Credit - Build America Bonds	211,789
Change in Net Position	-3,498,857
Net Position - Beginning	-55,435,069
Net Position - Ending	-58,933,926
<u>-</u>	· · · ·

^{(1) -} El Paso Electric reimbursement for Streetcar account setup

^{(2) -} SIB Loan #1

^{(3) -} VRF projects, Winn Road

Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds

For the Period Ending February 29, 2020

					Trustees			
	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002	Toll Fund 7005	Fund - VRFs 7006	Streetcar Fund 7007	Bikeshare Fund 7011	Total
REVENUES	Fund 7000	Fund 7001	Fund 7002	7005	7006	Fund 7007	Funa 7011	Iotai
Charges of Rentals and Fees	-	-	-	-	-	-	28,115	28,115
Charges of Tolls	-	-	-	22	-	-	-	22
Loop 375 Frontage Road Project	-	1,000	-	-	-	-	-	1,000
Old Hueco Tanks Project	-	-	-	-	-	-	-	-
Americas' Managed Lanes Project	-	37,826	-	-	-	-	-	37,826
Loop 375 Main Lane Widening Project	-	290,484	-	-	-	-	-	290,484
County Projects	-	426,886 (1)	-	-	-	-	-	426,886
Vehicle Registration Fee Income	51,593	-	-	-	2,924,978	-	-	2,976,570
Winn Road Project	-	827,463	-	-	-	-	-	827,463
Reimbursed Expenditures	-	448,309 (2)	-	-	1,911,335 (3)	14,142	-	2,373,786
Investment Income	11,700	-	44,375	-	368,059	6,120	190	430,443
TRZ Revenues	-	-	2,009,986	-	-	-	-	2,009,986
Total Revenues	63,292	2,031,968	2,054,361	22	5,204,372	20,262	28,305	9,402,581
			SIB Loan		Trustees	BorderWest/		
	Operating	Projects	Fund	Toll Fund 7005	Fund - VRFs 7006	Streetcar	Bikeshare	T-4-1
EXPENSES	Fund 7000	Fund 7001	7002/7004	7005	7006	Fund 7007	Fund 7011	Total
Personnel Services	101,635	_						101,635
Contractual Services	101,000		_	_	-	(14,440) (4)	-	(14,440)
Professional Services	28,740	839,581			45,000	80,121	73,512	1,066,954
Materials and Supplies	20,740	039,361	-	-	45,000	00,121	5,606	5,606
Travel and Training	3,400		_	_	-		5,000	3,400
Other Operating Expenses	2.100	_	_	_	-	-	5,044	7,144
Debt Service:	2,.00						0,0	
Principal Payments	_	_	755,000	-	-	-	-	755,000
Interest Expense	-	-	1,711,143	-	792,203	-	-	2,503,346
Capital Contributions	-	-	· · · -	-	-	-	-	· · · -
Capital Outlay		2,446,429			6,480,761			8,927,190
Total Expenses	135,874	3,286,010	2,466,143	-	7,317,964	65,682	84,162	13,355,835
			SIB Loan		Trustees	BorderWest/		
	Operating	Projects	Fund	Toll Fund	Fund - VRFs	Streetcar	Bikeshare	
	Fund 7000	Fund 7001	7002/7004	7005	7006	Fund 7007	Fund 7011	Total
Total Revenues	63,292	2,031,968	2,054,361	22	5,204,372	20,262	28,305	9,402,581
Total Expenses	135,874	3,286,010	2,466,143	-	7,317,964	65,682	84,162	13,355,835
Operating Income (Loss) before Transfers	(72,582)	(1,254,042)	(411,782)	22	(2,113,592)	(45,420)	(55,857)	(3,953,253)
OTHER FINANCING SOURCES (USES):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Premium on Bonds sold					242,607			242,607
Federal Tax Credit - Build America Bonds			211,789					211,789
Total other financing sources (uses):			211,789	-	242,607		-	454,396
Net change in net position	(72,582)	(1,254,042)	(199,993)	22	(1,870,985)	(45,420)	(55,857)	(3,498,857)
Net Position - Beginning	181,378	2,587,438	(26,706,934)	(2,664,668)	(28,817,899)	105,025	(119,410)	(55,435,069)
Net Position - Ending	108,797	1,333,396	(26,906,927)	(2,664,646)	(30,688,884)	59,605	(175,267)	(58,933,926)
g		, ,		(, , , , , , , , ,)	1//		, -,/	(,,)

^{(1) -} Fabens Airport, OT Smith, Master Throroughfare Plan
(2) - Eastlake Phase 1 Developer Contribution
(3) - Reimbursement from TxDOT for Nuevo Tanks Boulevard Project