

Camino Real Regional Mobility Authority

INTERIM FINANCIAL STATEMENTS
as of February 29, 2020

Preliminary and Unaudited
Numbers Provided by the City of El Paso

Camino Real Regional Mobility Authority

Statement of Net Position February 29, 2020

	<u>Agency Fund</u>
ASSETS	
Cash	4,169,980
Restricted cash ⁽¹⁾	60,109,582
Receivables	
Other Governments ⁽²⁾	35,226,331
Capital Assets:	
Buildings, Improvements & Equipment, Net	35,118
Work in Progress ⁽³⁾	2,079,625
Total Assets	<u>101,620,636</u>
LIABILITIES	
Accounts Payable	0
Accrued Expenses	2,535,910
Unearned Revenue	6,129,802
Bonds Payable - Due within one year ⁽⁴⁾	<u>0</u>
Total Current Liabilities	8,665,713
Due to Other Government Agencies	2,842
Bonds Payable ⁽⁴⁾	109,304,500
SIB Loans	42,581,507
Total Long-Term Liabilities	<u>151,888,849</u>
Total Liabilities	<u>160,554,562</u>
NET POSITION:	
Restricted	<u><u>-58,933,926</u></u>

(1) - VRF, SIB Proceeds, and Streetcar

(2) - Spur 601 and VRF

(3) - Winn Road

(4) - Spur 601 and VRF Bonds

Camino Real Regional Mobility Authority
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 29, 2020

OPERATING REVENUES:	<u>Agency Fund</u>
Charges of Rentals and Fees	28,115
Charges of Tolls	22
Loop 375 Frontage Road Project	1,000
Americas' Managed Lanes Project	37,826
Loop 375 Main Lane Widening Project	290,484
County Projects	426,886
Vehicle Registration Fee Income	2,976,570
Winn Road Project	827,463
Reimbursed Expenditures	2,373,786
Investment Income	430,443
TRZ Revenues	2,009,986
Total Operating Revenues	<u>9,402,581</u>
OPERATING EXPENSES:	<u>Agency Fund</u>
Personnel Services	101,635
Contractual Services	-14,440
Professional Services ⁽¹⁾	1,066,954
Materials and Supplies	5,606
Travel and Training	3,400
Other Operating Expenses	7,144
Debt Service:	
Principal Payments ⁽²⁾	755,000
Interest Expense	2,503,346
Capital Outlay ⁽³⁾	8,927,190
Total Operating Expenses	<u>13,355,835</u>
Operating Income (Loss)	<u>(3,953,253)</u>
Other Financing Sources (Uses)	
Premium on Bonds sold	242,607
Federal Tax Credit - Build America Bonds	211,789
Change in Net Position	<u>-3,498,857</u>
Net Position - Beginning	<u>-55,435,069</u>
Net Position - Ending	<u>-58,933,926</u>

(1) - El Paso Electric reimbursement for Streetcar account setup

(2) - SIB Loan #1

(3) - VRF projects, Winn Road

Camino Real Regional Mobility Authority
Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds
For the Period Ending February 29, 2020

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002	Toll Fund 7005	Trustees Fund - VRFs 7006	Streetcar Fund 7007	Bikeshare Fund 7011	Total
REVENUES								
Charges of Rentals and Fees	-	-	-	-	-	-	28,115	28,115
Charges of Tolls	-	-	-	22	-	-	-	22
Loop 375 Frontage Road Project	-	1,000	-	-	-	-	-	1,000
Old Hueco Tanks Project	-	-	-	-	-	-	-	-
Americas' Managed Lanes Project	-	37,826	-	-	-	-	-	37,826
Loop 375 Main Lane Widening Project	-	290,484	-	-	-	-	-	290,484
County Projects	-	426,886 ⁽¹⁾	-	-	-	-	-	426,886
Vehicle Registration Fee Income	51,593	-	-	-	2,924,978	-	-	2,976,570
Winn Road Project	-	827,463	-	-	-	-	-	827,463
Reimbursed Expenditures	-	448,309 ⁽²⁾	-	-	1,911,335 ⁽³⁾	14,142	-	2,373,786
Investment Income	11,700	-	44,375	-	368,059	6,120	190	430,443
TRZ Revenues	-	-	2,009,986	-	-	-	-	2,009,986
Total Revenues	63,292	2,031,968	2,054,361	22	5,204,372	20,262	28,305	9,402,581

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002/7004	Toll Fund 7005	Trustees Fund - VRFs 7006	BorderWest/ Streetcar Fund 7007	Bikeshare Fund 7011	Total
EXPENSES								
Personnel Services	101,635	-	-	-	-	-	-	101,635
Contractual Services	-	-	-	-	-	(14,440) ⁽⁴⁾	-	(14,440)
Professional Services	28,740	839,581	-	-	45,000	80,121	73,512	1,066,954
Materials and Supplies	-	-	-	-	-	-	5,606	5,606
Travel and Training	3,400	-	-	-	-	-	-	3,400
Other Operating Expenses	2,100	-	-	-	-	-	5,044	7,144
Debt Service:								
Principal Payments	-	-	755,000	-	-	-	-	755,000
Interest Expense	-	-	1,711,143	-	792,203	-	-	2,503,346
Capital Contributions	-	-	-	-	-	-	-	-
Capital Outlay	-	2,446,429	-	-	6,480,761	-	-	8,927,190
Total Expenses	135,874	3,286,010	2,466,143	-	7,317,964	65,682	84,162	13,355,835

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002/7004	Toll Fund 7005	Trustees Fund - VRFs 7006	BorderWest/ Streetcar Fund 7007	Bikeshare Fund 7011	Total
Total Revenues	63,292	2,031,968	2,054,361	22	5,204,372	20,262	28,305	9,402,581
Total Expenses	135,874	3,286,010	2,466,143	-	7,317,964	65,682	84,162	13,355,835
Operating Income (Loss) before Transfers	(72,582)	(1,254,042)	(411,782)	22	(2,113,592)	(45,420)	(55,857)	(3,953,253)

OTHER FINANCING SOURCES (USES):

Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Premium on Bonds sold	-	-	-	-	242,607	-	-	242,607
Federal Tax Credit - Build America Bonds	-	-	211,789	-	-	-	-	211,789
Total other financing sources (uses):	-	-	211,789	-	242,607	-	-	454,396

Net change in net position	(72,582)	(1,254,042)	(199,993)	22	(1,870,985)	(45,420)	(55,857)	(3,498,857)
Net Position - Beginning	181,378	2,587,438	(26,706,934)	(2,664,668)	(28,817,899)	105,025	(119,410)	(55,435,069)
Net Position - Ending	108,797	1,333,396	(26,906,927)	(2,664,646)	(30,688,884)	59,605	(175,267)	(58,933,926)

(1) - Fabens Airport, OT Smith, Master Thoroughfare Plan

(2) - Eastlake Phase 1 Developer Contribution

(3) - Reimbursement from TxDOT for Nuevo Tanks Boulevard Project