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TO: CRRMA Board Members and Executive Director

FROM: Robert Studer, Director of Finance, CRRMA *R Studer*

RE: FY 2020 2nd Quarter Investment Report

DATE: April 8, 2020

The CRRMA began the quarter with over \$68.2 million invested or earning interest and ended the period with \$66.2 million. During the quarter, the CRRMA earned \$189,507 from our investments. Spending towards construction projects decreased the amount invested. Border West Expressway funds, held by Bank of Kansas, no longer appear on this report, as they were exhausted during FY 2019 Q4.

INVESTMENT SUMMARY	Balance 11/30/2019	Additions	Withdrawals	Earned Interest	Balance 02/29/2019	Market Value 02/29/2019	Accrued Interest
Wells Fargo - Accounts with City	22,213,835.12	3,697,241.99	4,701,788.38	20,597.07	21,229,885.80	21,229,885.80	-
Wells Fargo - Trustee Account	452,478.39	31,318,356.37	29,496,268.87	10,910.78	2,285,476.67	2,287,190.91	1,714.24
BNY Mellon	25,673,563.52	7,354,639.22	7,708,916.84	96,362.70	25,415,648.60	25,415,648.60	-
Citigroup - Repurchase Agreement	19,933,325.41	-	2,697,988.00	61,636.34	17,296,973.75	17,313,835.85	16,862.10
	68,273,202.44	42,370,237.58	44,604,962.09	189,506.89	66,227,984.82	66,246,561.16	18,576.34

To assist in reviewing this report, below are descriptions of projects related to the accounts/investments. Additional account detail is provided on the following page.

- Wells Fargo - Accounts with City – CRRMA operating, Streetcar, Bike share, SIB Loan #1 proceeds
- Wells Fargo - Trustee Account – Spur 601
- BNY Mellon – Vehicle Registration Fee (VRF) funds (except for VRF 2 bond proceeds)
- Citigroup – VRF 2 bond proceeds (Guaranteed Investment Contract maturing 6/30/20)

Outlook: The Fed cut rates in relation to the rise of COVID-19 and its impacts on the economy. That lowers the rate we earn on some of our investments. Impacts from the Stay Home, Stay Safe orders and the stimulus bill will take some time to become evident.

CRRMA FY20 Q2
INVESTMENT REPORT

Wells Fargo - Deposits Bearing Interest	Balance			Earned	Balance		Market Value	Accrued	Rate on
	11/30/2019	Additions	Withdrawals	Interest	02/29/2019	02/29/2019	02/29/2019	Interest	02/29
Agency	\$4,823,838	\$3,676,885	\$4,651,365	\$4,730	\$3,854,088	\$3,854,088	\$0	\$0	0.15%
Bikeshare	\$56,229	\$8,692	\$48,348	\$41	\$16,614	\$16,614	\$0	\$0	0.15%
SIB Proceeds	\$15,272,781	\$0	\$0	\$13,943	\$15,286,724	\$15,286,724	\$0	\$0	0.15%
Streetcar	\$2,060,988	\$11,665	\$2,076	\$1,882	\$2,072,459	\$2,072,459	\$0	\$0	0.15%
	\$22,213,835	\$3,697,242	\$4,701,788	\$20,597	\$21,229,886	\$21,229,886	\$0	\$0	

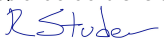
Wells Fargo - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	11/30/2019	Additions	Withdrawals	Interest	02/29/2019	02/29/2019	02/29/2019	Interest	02/29
Revenue Fund	\$10,439	\$15,650,000	\$15,668,356	\$7,917	\$0	\$0	\$0	\$0	1.16%
Debt Service Fund	\$65.94	\$13,874,459	\$13,782,913	\$0	\$91,613	\$91,613	\$0	\$0	1.16%
General Fund	\$331,348	\$332,338	\$45,000	\$989	\$619,675	\$620,216	\$541	\$541	1.16%
Redemption Fund	\$110,610	\$1,459,238	\$0	\$2,004	\$1,571,852	\$1,573,024	\$1,171	\$1,171	1.16%
Authority Fund	\$14	\$2,322	\$0	\$0	\$2,337	\$2,338	\$2	\$2	1.16%
	\$452,478	\$31,318,356	\$29,496,269	\$10,911	\$2,285,477	\$2,287,191	\$1,714	\$1,714	

BNY Mellon - Money Market Fund	Balance			Earned	Balance		Market Value	Accrued	Rate on
	11/30/2019	Additions	Withdrawals	Interest	02/29/2019	02/29/2019	02/29/2019	Interest	02/29
2014 Construction Account	\$15,783,802	\$0	\$1,480,607	\$59,491	\$14,362,686	\$14,362,686	\$0	\$0	1.50%
2014 MTI Pledge Revenue	\$0	\$1,385,390	\$1,385,722	\$332	\$0	\$0	\$0	\$0	1.50%
2014 MTI Senior Lien Debt Service	\$2,081,276	\$2,610,010	\$1,397,350	\$7,966	\$3,301,902	\$3,301,902	\$0	\$0	1.50%
2014 MTI Subordinate Debt Service	\$988,311	\$477,341	\$747,181	\$2,050	\$720,521	\$720,521	\$0	\$0	1.50%
2014 VRF General Fund	\$3,881,496	\$183,910	\$0	\$15,149	\$4,080,556	\$4,080,556	\$0	\$0	1.50%
2017 Construction	\$290	\$2,697,988	\$2,698,056	\$22	\$244	\$244	\$0	\$0	1.50%
2017 Debt Service Reserve	\$2,938,388	\$0	\$0	\$11,352	\$2,949,740	\$2,949,740	\$0	\$0	1.50%
	\$25,673,564	\$7,354,639	\$7,708,917	\$96,363	\$25,415,649	\$25,415,649	\$0	\$0	

Citigroup - Repurchase Agreement	Balance			Earned	Balance		Market Value	Accrued	Rate on
	11/30/2019	Additions	Withdrawals	Interest	02/29/2019	02/29/2019	02/29/2019	Interest	02/29
VRF 2 Construction Proceeds	\$19,933,325	\$0	\$2,697,988	\$61,636	\$17,296,974	\$17,313,836	\$16,862	\$16,862	1.22%
	\$19,933,325	\$0	\$2,697,988	\$61,636	\$17,296,974	\$17,313,836	\$16,862	\$16,862	

Total	Balance			Earned	Balance		Market Value	Accrued	Rate on
	11/30/2019	Additions	Withdrawals	Interest	02/29/2019	02/29/2019	02/29/2019	Interest	02/29
	\$68,273,202	\$42,370,238	\$44,604,962	\$189,507	\$66,227,985	\$66,246,561	\$18,576	\$18,576	

All investments in the portfolio are compliant with the CRRMA's Investment Policy and the relevant provisions of the Texas Public Funds Investment Act



 Robert Studer, Director of Finance