

Camino Real Regional Mobility Authority

INTERIM FINANCIAL STATEMENTS as of November 30, 2019

**Preliminary and Unaudited
Numbers Provided by the City of El Paso**

Camino Real Regional Mobility Authority

Statement of Net Position November 30, 2019

ASSETS	<u>Agency Fund</u>
Cash	4,501,033
Restricted cash ⁽¹⁾	65,482,437
Receivables	
Other Governments ⁽²⁾	52,256,471
Capital Assets:	
Buildings, Improvements & Equipment, Net	35,119
Work in Progress ⁽³⁾	2,079,625
Total Assets	<u>124,354,685</u>
LIABILITIES	
Accounts Payable	71,756
Accrued Expenses	4,464,196
Unearned Revenue	2,625,055
Bonds Payable - Due within one year ⁽⁴⁾	<u>85,500,000</u>
Total Current Liabilities	92,661,007
Due to Other Government Agencies	2,842
Bonds Payable ⁽⁴⁾	41,595,094
SIB Loans	<u>43,429,687</u>
Total Long-Term Liabilities	<u>85,027,623</u>
Total Liabilities	<u>177,688,630</u>
NET POSITION:	
Restricted	<u><u>-53,333,945</u></u>

(1) - VRF, SIB Proceeds, and Streetcar

(2) - Spur 601 and VRF

(3) - Winn Road

(4) - Spur 601 and VRF Bonds

Camino Real Regional Mobility Authority

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending November 30, 2019

OPERATING REVENUES:

	Agency Fund
Charges of Rentals and Fees	19,423
Charges of Tolls	22
County Projects	241,785
Vehicle Registration Fee Income	1,140,680
Winn Road Project	133,211
Reimbursed Expenditures	457,452
Build America Bonds Credit	0
Investment Income	195,803
Total Operating Revenues	2,188,376

OPERATING EXPENSES:

	Agency Fund
Personnel Services	17,926
Contractual Services	0
Professional Services ⁽¹⁾	768,698
Materials and Supplies	4,277
Travel and Training	1,438
Other Operating Expenses	4,905
Debt Service:	
Principal Payments ⁽²⁾	755,000
Interest Expense	1,290,218
Capital Outlay ⁽³⁾	1,821,174
Total Operating Expenses	4,663,636
Operating Income (Loss)	(2,475,260)

Other Financing Sources (Uses)

Federal Tax Credit - Build America Bonds	211,789
Change in Net Position	-2,263,471
Net Position - Beginning	-51,070,125
Net Position - Ending	-53,333,596

(1) - Design, Engineering & Oversight - Projects

(2) - SIB Loan #1

(3) - VRF projects, Winn Road

Camino Real Regional Mobility Authority
Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds
For the Period Ending November 30, 2019

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002	Toll Fund 7005	Trustees Fund - VRFs 7006 ⁽³⁾	Streetcar Fund 7007	Bikeshare Fund 7011	Total
REVENUES								
Charges of Rentals and Fees	-	-	-	-	-	-	19,423	19,423
Charges of Tolls	-	-	-	22	-	-	-	22
Loop 375 Frontage Road Project	-	-	-	-	-	-	-	-
County Projects	-	241,785 ⁽¹⁾	-	-	-	-	-	241,785
Americas' Managed Lanes Project	-	-	-	-	-	-	-	-
Loop 375 Main Lane Widening Project	-	-	-	-	-	-	-	-
Winn Road Project	-	133,211	-	-	-	-	-	133,211
Vehicle Registration Fee Income	25,797	-	-	-	1,114,883	-	-	1,140,680
Reimbursed Expenditures	-	448,310 ⁽²⁾	-	-	-	9,142	-	457,452
Build America Bonds Credit	-	-	-	-	-	-	-	-
Investment Income	7,318	-	30,432	-	153,666	4,238	149	195,803
Total Revenues	33,115	823,306	30,432	22	1,268,549	13,380	19,572	2,188,376
EXPENSES								
	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002/7004	Toll Fund 7005	Trustees Fund - VRFs 7006 ⁽³⁾	BorderWest/ Streetcar Fund 7007	Bikeshare Fund 7011	Total
Personnel Services	17,926	-	-	-	-	-	-	17,926
Contractual Services	-	-	-	-	-	-	-	-
Professional Services	13,354	652,415	-	-	-	74,197	28,732	768,698
Materials and Supplies	-	-	-	-	-	-	4,277	4,277
Travel and Training	1,438	-	-	-	-	-	-	1,438
Other Operating Expenses	2,100	-	-	-	-	-	2,805	4,905
Debt Service:	-	-	-	-	-	-	-	-
Principal Payments	-	-	755,000	-	-	-	-	755,000
Interest Expense	-	-	1,290,218	-	-	-	-	1,290,218
Capital Contributions	-	-	-	-	-	-	-	-
Capital Outlay	-	789,293	-	-	1,031,881	-	-	1,821,174
Total Expenses	34,818	1,441,708	2,045,218	-	1,031,881	74,197	35,814	4,663,636
Total Revenues	33,115	823,306	30,432	22	1,268,549	13,380	19,572	2,188,376
Total Expenses	34,818	1,441,708	2,045,218	-	1,031,881	74,197	35,814	4,663,636
Operating Income (Loss) before Transfers	(1,703)	(618,402)	(2,014,786)	22	236,668	(60,817)	(16,242)	(2,475,260)
OTHER FINANCING SOURCES (USES):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Federal Tax Credit - Build America Bonds	-	-	211,789	-	-	-	-	211,789
Total other financing sources (uses):	-	-	-	-	-	-	-	-
Net change in net position	(1,703)	(618,402)	(2,014,786)	22	236,668	(60,817)	(16,242)	(2,475,260)
Net Position - Beginning	184,983	2,585,884	(26,706,935)	864,381	(28,817,899)	938,871	(119,410)	(51,070,125)
Net Position - Ending	183,280	1,967,482	(28,721,721)	864,403	(28,581,231)	878,054	(135,652)	(53,545,385)

(1) - Fabens Airport, OT Smith, Master Throroughfare Plan

(2) - Eastlake Phase 1 Developer Contribution

(3) - Does not include November's activity