

Camino Real Regional Mobility Authority

**INTERIM FINANCIAL STATEMENTS
as of February 28, 2019**

**Preliminary and Unaudited
Numbers Provided by the City of El Paso**

Camino Real Regional Mobility Authority

Statement of Net Position February 28, 2019

ASSETS	<u>Agency Fund</u>
Cash	17,497,429
Restricted cash ⁽¹⁾	109,232,093
Receivables	
Interest	349
Other Governments ⁽²⁾	59,848,301
Capital Assets:	
Buildings, Improvements & Equipment, Net	145,469
Work in Progress ⁽³⁾	80,789,003
Total Assets	<u>267,512,644</u>
LIABILITIES	
Accounts Payable	735,090
Accrued Expenses	4,148,290
Unearned Revenue ⁽⁴⁾	22,447,727
Bonds Payable - Due within one year ⁽⁵⁾	<u>26,800,000</u>
Total Current Liabilities	54,131,107
Due to Other Government Agencies	2,827
Bonds Payable ⁽⁵⁾	129,083,194
SIB Loans	<u>55,616,300</u>
Total Long-Term Liabilities	<u>184,702,321</u>
Total liabilities	<u>238,833,428</u>
NET POSITION:	
Restricted	<u><u>28,679,216</u></u>

(1) - VRF, SIB Proceeds, Border West Expressway, and Streetcar

(2) - Spur 601

(3) - Streetcar

(4) - Streetcar and Border West Expressway - recognize in FY19

(5) - Spur 601 and VRF Bonds

Camino Real Regional Mobility Authority
Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending February 28, 2019

OPERATING REVENUES:	<u>Agency Fund</u>
Charges of Rentals and Fees	28,858
Charges of Tolls	2,342
Metropia Project	152,734
Americas' Managed Lanes Project	230,038
Loop 375 Main Lane Widening Project	784,812
Border West Income	19,811,800
Vehicle Registration Fee Income	2,323,980
Reimbursed Expenditures	141,713
Build America Bonds Credit	216,752
Investment Income	1,056,815
Total Operating Revenues	<u>24,749,844</u>
OPERATING EXPENSES:	<u>Agency Fund</u>
Personnel Services	181,205
Contractual Services	174,197
Professional Services ⁽¹⁾	1,543,828
Materials and Supplies	4,567
Travel and Training	4,050
Other Operating Expenses	6,023
Debt Service:	
Principal Payments ⁽²⁾	1,411,101
Interest Expense ⁽³⁾	3,327,565
Capital Outlay ⁽⁴⁾	30,088,384
Total Operating Expenses	<u>36,740,920</u>
Operating Income (Loss)	<u>(11,991,076)</u>
Other Financing Sources (Uses)	
Transfers Out ⁽²⁾	(1,309,407)
Transfers In ⁽²⁾	2,420,429
Change in net position	<u>1,111,022</u>
Net Position - Beginning	<u>39,559,270</u>
Net Position - Ending	<u>28,679,216</u>

(1) - Design, Engineering & Oversight - Projects
(2) - SIB Loans - City TRZs
(3) - SIBs, Spur 601 and VRF
(4) - Border West Expressway, Streetcar, VRFs

Camino Real Regional Mobility Authority
Combining Statement of Revenues, Expenditures and Changes in Net Position Agency Funds
For the Period Ending February 28, 2019

	Operating Fund 7000	Projects Fund 7001	SIB Loan Fund 7002/7004	Toll Fund 7005	Trustees Fund - VRFs 7006	BorderWest/ Streetcar Fund 7007	Bikeshare Fund 7011	Total
REVENUES								
Charges of Rentals and Fees	-	540	-	-	-	-	28,318	28,858
Charges of Tolls	-	-	-	2,342	-	-	-	2,342
Metropia Project	-	152,734	-	-	-	-	-	152,734
Americas' Managed Lanes Project	-	230,038	-	-	-	-	-	230,038
Loop 375 Main Lane Widening Project	-	784,812	-	-	-	-	-	784,812
Border West Income	-	-	-	-	-	19,811,800	-	19,811,800
Vehicle Registration Fee Income	-	-	-	-	2,323,980	-	-	2,323,980
Reimbursed Expenditures	16	116,405 ⁽²⁾	-	-	-	25,292	-	141,713
Build America Bonds Credit	-	-	216,752	-	-	-	-	216,752
Investment Income ⁽¹⁾	13,814	-	69,795	-	592,194	380,304	708	1,056,815
Total revenues	13,830	1,284,529	286,547	2,342	2,916,174	20,217,396	29,026	24,749,844
EXPENSES								
Personnel Services	181,205	-	-	-	-	-	-	181,205
Contractual Services	-	-	-	764	-	173,433	-	174,197
Professional Services	18,220	1,244,089	-	-	500	222,924	58,095	1,543,828
Materials and Supplies	79	3,736	-	-	-	-	752	4,567
Travel and Training	4,050	-	-	-	-	-	-	4,050
Other Operating Expenses	2,700	858	-	-	-	-	2,465	6,023
Debt Service:	-	-	-	-	-	-	-	-
Principal Payments	-	-	1,411,101	-	-	-	-	1,411,101
Interest Expense	-	-	1,892,575	-	1,434,990	-	-	3,327,565
Capital Outlay	-	109,811	-	-	6,056,252	23,922,321	-	30,088,384
Total expenses	206,254	1,358,494	3,303,676	764	7,491,742	24,318,678	61,312	36,740,920
Total Revenues	13,830	1,284,529	286,547	2,342	2,916,174	20,217,396	29,026	24,749,844
Total Expenses	206,254	1,358,494	3,303,676	764	7,491,742	24,318,678	61,312	36,740,920
Operating Income (Loss) before Transfers	(192,424)	(73,965)	(3,017,129)	1,578	(4,575,568)	(4,101,282)	(32,286)	(11,991,076)
OTHER FINANCING SOURCES (USES):								
Transfers In	56,833	-	2,363,596	-	-	-	-	2,420,429
Transfers Out	-	-	(1,252,573)	-	(56,834)	-	-	(1,309,407)
Total other financing sources (uses):	56,833	-	1,111,023	-	(56,834)	-	-	1,111,022
Net change in net position	(135,591)	(73,965)	(1,906,106)	1,578	(4,632,402)	(4,101,282)	(32,286)	(10,880,054)
Net Position - Beginning	13,275,243	874,257	(40,907,309)	(2,662,522)	(15,466,954)	84,446,555	-	39,559,270
Net Position - Ending	13,139,652	800,292	(42,813,415)	(2,660,944)	(20,099,356)	80,345,273	(32,286)	28,679,216

(1) - Interest and Investment Income

(2) - OT Smith Shared Use Path

(3) - VRF and Spur 601