

**CAMINO REAL REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION**

WHEREAS, the Executive Director of the Camino Real Regional Mobility Authority (CRRMA), in conjunction with the City of El Paso as the CRRMA’s Fiscal Agent, and an outside certified public accounting firm as a consultant to the CRRMA, has developed a proposed Fiscal Year 2018 CRRMA Budget; and

WHEREAS, the proposed Fiscal Year 2018 CRRMA Budget was recently presented to the Finance Committee of the CRRMA, and such Committee has developed a recommendation that the full CRRMA Board adopt such proposed Fiscal Year 2018 CRRMA Budget; and

WHEREAS, the CRRMA Board of Directors has received the proposed Fiscal Year 2018 CRRMA Budget as developed by the CRRMA Executive Director and recommended by the Finance Committee of the CRRMA, and the CRRMA Board now desires to adopt the same.

NOW, THEREFORE, BE IT RESOLVED BY THE CAMINO REAL REGIONAL MOBILITY AUTHORITY:

THAT the Camino Real Regional Mobility Authority Fiscal Year 2018 Budget be adopted, as more fully described within **ATTACHMENT 1** to this Board Resolution.

PASSED AND APPROVED THIS 9TH DAY OF AUGUST 2017.

**CAMINO REAL REGIONAL
MOBILITY AUTHORITY**

ATTEST:

Susan A. Melendez, Chair

Joe R. Fernandez, Board Secretary

APPROVED AS TO CONTENT:

Raymond L. Telles
Executive Director

SUSAN A. MELENDEZ
CHAIR

JOE D. WARDY
VICE CHAIR

LES PARKER
TREASURER

JOE R. FERNANDEZ
SECRETARY



DAVID C. NEMIR
ALTERNATE SECRETARY

MARTHA Y. REYES
BOARD MEMBER

VACANT
BOARD MEMBER

RAYMOND L. TELLES
EXECUTIVE DIRECTOR

**ATTACHMENT 1
CRRMA PROJECTED CASH FLOW STATEMENT (UNAUDITED)
FISCAL YEAR ENDING AUGUST 31, 2018**

ESTIMATED CASH – BEGINNING OF PERIOD (HELD IN TRUST BY CITY OF EL PASO)

Cash Account (as of 07/31)	\$185,574.00	
Pending Reimbursements (Salaries)	\$221,914.00	
Pending 2013 CMP/Spur 601 Payments	\$41,151.00	
TOTAL		\$448,639.00

TOTAL PROJECTED REVENUE

Americas Interchange BAB Subsidy*	\$189,633.00	
2013 CMP Fees (VRF1 & VRF2)	\$103,185.00	
Salary Reimbursement by Project	\$100,000.00	
Spur 601 Fees	\$13,926.00	
Cincinnati Fee	\$81,594.00	
TOTAL		\$488,338.00

TOTAL PROJECTED EXPENSES

Administrative

Salaries	\$299,820.00	
Fringe Benefits	\$116,403.00	
Board & ED Travel	\$7,500.00	
Board Surety Bonds	\$2,000.00	
Professional Licenses & Continuing Education	\$2,500.00	
Memberships	\$6,000.00	
Misc. Office Expenses	\$2,500.00	
Contractual Services		
Annual Audit	\$13,000.00	
CPA Services	\$20,000.00	
PR/Media/Outreach	\$35,000.00	
TOTAL		(\$504,723.00)

Other Expenditures

General Engineering Consultant Services	\$25,000.00	
Other Consultant Services	\$25,000.00	
Legal Services	\$80,000.00	
TOTAL		(\$130,000.00)

NET PROJECTED REVENUE OVER (UNDER) PROJECTED EXPENSES**	(\$146,385.00)
ESTIMATED CASH END OF PERIOD	\$302,254.00

*The Americas Interchange BAB Subsidy projected amounts reflect a decrease due to sequestration.

**Negative Revenue/Expense balance will be covered with excess Cash Account and Pending Reimbursements/Payments.