

**CAMINO REAL REGIONAL MOBILITY AUTHORITY
BOARD RESOLUTION**

WHEREAS, the Executive Director of the Camino Real Regional Mobility Authority (CRRMA), in conjunction with the City of El Paso as the CRRMA's Fiscal Agent, and an outside certified public accounting firm as a consultant to the CRRMA, developed a proposed Fiscal Year 2014 CRRMA Budget; and

WHEREAS, The CRRMA Board has received the proposed Fiscal Year 2014 CRRMA Budget as developed by the CRRMA Executive Director and now desires to adopt the same;

NOW, THEREFORE, BE IT RESOLVED BY THE CAMINO REAL REGIONAL MOBILITY AUTHORITY:

THAT the CRRMA Fiscal Year 2014 Budget be adopted, as more fully described within **ATTACHMENT 1** to this CRRMA Board Resolution.

PASSED AND APPROVED THIS 14TH DAY OF AUGUST 2013.

**CAMINO REAL REGIONAL
MOBILITY AUTHORITY**

ATTEST:

Ralph Adame, Vice Chair

Susan A. Melendez, Board Secretary

APPROVED AS TO CONTENT:

Raymond L. Telles
Executive Director

SCOTT McLAUGHLIN
CHAIR

RALPH ADAME
VICE CHAIR

DAVID MARCUS
TREASURER

SUSAN A. MELENDEZ
SECRETARY



CAMINO REAL
REGIONAL MOBILITY
AUTHORITY

ROSARIO HOLGUIN
ALTERNATE SECRETARY

JAMES VOLK
MEMBER

RICARDO DOMINGUEZ
MEMBER

RAYMOND L. TELLES
EXECUTIVE DIRECTOR

ATTACHMENT 1
CRRMA PROJECTED CASH FLOW STATEMENT (UNAUDITED)
FISCAL YEAR ENDING AUGUST 31, 2014

ESTIMATED CASH – BEGINNING OF PERIOD (HELD IN TRUST BY CITY OF EL PASO)

Cash Account	\$485,025.90	
Pending FY13 Reimbursements	\$76,727.74	
TOTAL		\$561,753.64

TOTAL PROJECTED REVENUE

FY14 Interest	\$20,000.00	
Salary Reimbursement by Project	\$115,000.00	
Americas Interchange BAB Subsidy*	\$259,875.00	
Spur 601 Revenue	\$36,000.00	
TOTAL		\$430,875.00

TOTAL PROJECTED EXPENSES

Administrative

Salaries	\$175,318.97	
Fringe Benefits	\$64,229.00	
Board & ED Travel	\$7,500.00	
Board Surety Bonds	\$2,000.00	
Professional Licenses & Continuing Education	\$2,500.00	
Memberships	\$6,000.00	
Misc. Office Expenses	\$2,000.00	
PR/Outreach (Annual Report/Strategic Plan)	\$20,000.00	
Printing/Mailing (Annual Report/Strategic Plan)	\$10,000.00	
Contractual Services		
Annual Audit	\$12,000.00	
Misc. CPA Services	\$10,000.00	
Media/Outreach (General)	\$20,000.00	
TOTAL		(\$331,547.97)

Other Expenditures

General Engineering Consultant Services	\$150,000.00	
Other Consultant Services	\$25,000.00	
Legal Services	\$60,000.00	
TOTAL		(\$235,000.00)

NET PROJECTED REVENUE OVER (UNDER) PROJECTED EXPENSES**	(\$135,672.97)
ESTIMATED CASH END OF PERIOD	\$426,080.67

**NOTE: Negative Revenue/Expense balance will be covered with excess Cash Account funds.