

# Camino Real Regional Mobility Authority

2014 Exit Conference

April 8, 2015

Presented by:  
Jennifer Cavanaugh, CPA

# Today's Agenda

## CRRMA FY2014 Annual Audit

- Accepted by CRRMA Board
- Restatement
- Required Governance Communication

# Required Governance Communication

- Significant Adjustments
  - Restatement of 08.31.13 balances
    - ◇ \$173m Remove amounts related to GASB 60 due to reinterpretation of GASB 60
    - ◇ \$254m Record receivable and revenue for multi year pass through toll agreement
    - ◇ \$1.7m GASB 65: write off bond issuance costs
    - ◇ Net effect to 08.31.13 balances – increase of \$79m to net position

# Thank You!

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