

CAMINO REAL REGIONAL MOBILITY AUTHORITY BOARD RESOLUTION

WHEREAS, the City of El Paso (City) serves as the Fiscal Agent to the Camino Real Regional Mobility Authority (CRRMA) pursuant to a Management Agreement by and between the City and CRRMA;

WHEREAS, pursuant to such Management Agreement, the City has routed most CRRMA transactions through the City's accounting system and City's bank accounts, but in recent years the number of CRRMA transactions has increased and the type of CRRMA projects has become more complex, including the funding approaches utilized; and

WHEREAS, and the parties therefore desire to move all CRRMA transactions to separate, CRRMA bank accounts which will provide for improvements in accounting and reporting, provided that the City shall continue to serve in all respects as the Fiscal Agent for the CRRMA.

NOW, THEREFORE, BE IT RESOLVED BY THE CAMINO REAL REGIONAL MOBILITY AUTHORITY:

THAT the CRRMA hereby: (i) authorizes the Executive Director to execute such documents as necessary for the City of El Paso, as Fiscal Agent of the CRRMA, to open bank accounts for the CRRMA; and (ii) identifies the CRRMA Board Officers and Executive Director as authorized representatives of the CRRMA for such accounts.

PASSED AND APPROVED THIS 13TH DAY OF APRIL 2016.

**CAMINO REAL REGIONAL
MOBILITY AUTHORITY**

ATTEST:

Susan A. Melendez, Chair

Board Secretary

APPROVED AS TO CONTENT:

Raymond L. Telles
Executive Director

CRRMA Bank Accounts